



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title	General Economy								
Course Code	BYP105		Course Level		Short Cycle (Associate's Degree)				
ECTS Credit	4	Workload	100 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	To emphasize the importance of the economy, explain basic economical concepts, explain and discuss current economical issues								
Course Content	Basic concepts of economics • Fundamental economical problems faced by all societies and economic systems • Market concept and types of markets • Price theory • Consumption theory • Production theory • Costs of production • Market equilibrium under perfect competition								
Work Placement	N/A								
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Problem Solving								
Name of Lecturer(s)	Ins. Gökçe KADERLİ								

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Tümay ERTEK, Micro Economy
2	Tümay ERTEK, Makroekonomiye Giriş

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction of the scope and the importance of the course, and the recommended text books
2	Theoretical	Basic concepts of economics
3	Theoretical	Economic problems faced by all societies, production possibilities, opportunity cost, economic systems
4	Theoretical	Market concept and types of markets
5	Theoretical	Supply and demand, changes in supply and demand
6	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
7	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
8	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
9	Theoretical	Elasticity of demand and supply
10	Theoretical	Consumer Preferences, Utility, Consumer Equilibrium and Utility Maximization
11	Theoretical	Production and Cost
12	Theoretical	Cost Function, costs associated with the short run and the long run
13	Theoretical	Production function in the short run and returns to scale
14	Theoretical	Profit maximization under perfect competition and Imperfect Market Structure
15	Theoretical	Factor markets and income distribution
16	Theoretical	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	5	1	84
Midterm Examination	1	6	1	7
Final Examination	1	8	1	9
Total Workload (Hours)				100
[Total Workload (Hours) / 25*] = ECTS				4

\*25 hour workload is accepted as 1 ECTS



**Learning Outcomes**

1	To be able to comprehend economic problems
2	To be able to obtain the necessary skills to analyze the economical problems
3	To be able to analyze the relations between economic variables graphically, numerically and orally
4	To be able to interpret the daily economic problems
5	To be able to obtain the analitical perspective enabling production of solutions to daily problems and effective decision making
6	To be able to comprehend the formation of the market price
7	To be able to build self-confidence through discussions and problem solving practices in class
8	To be able to obtain the necessary skills to make researches, analyses and syntheses through writing term papers
9	To be able to obtain the ability to bear responsibility
10	To be able to become more time efficient

**Programme Outcomes (Agricultural Management)**

1	To be able to use basic knowledge about agricultural, the struggle to preserve and marketing
2	To be able to use theoretical and practical knowledge gained in the basic fields of farm management
3	To be able to take duties and responsibilities at all levels of the agricultural business management
4	To be able to comprehend economic problems of agriculture, have the abilities of data collection, analysis, interpretation and project based solution production
5	Ability to predict and interpret the potential effects of national and international economical and political developments on Turkish agricultural sector
6	Having necessary skills for management and planning of agricultural and rural development projects
7	To be able to collaborate with stakeholders at producer and institutional levels to improve communication and education
8	To be able to use computer programs and technology to an adequate level required by business practices
9	To be able to comprehend knowledge of law that is necessary for farm management field and to be able to use this information
10	To be able to apply professional, moral values and sense of social responsibility
11	To be able to work independently in the major by communicating effectively through expressing ideas orally and written.

**Contribution of Learning Outcomes to Programme Outcomes** 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5	L6	L7	L8	L9	L10
P1	3	2	5	2	4	3	5	4	3	3
P2	3	4	4	5	4	3	5	5	3	3
P3	3	4	2	2	2	3	5	5	3	3
P4	3	2	2	3	2	3	5	5	5	3
P5	3	5	3	3	5	5	5	5	4	3
P6	2	5	3	3	5	5	5	5	4	3
P7	2	4	3	3	2	4	2	5	5	5
P8	2	4	3	2	2	4	2	5	5	5
P9	2	4	3	3	2	4	5	5	1	5
P10	3	4	3	3	5	4	3	5	2	5
P11	5	4	3	2	5	4	2	5	2	5

