



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Economics							
Course Code		REH301		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	4	Workload	104 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The aim of the lesson is to build up the students' abilities of understanding and making analysis about the subjects of macroeconomy and microeconomy at the undergraduate degree.							
Course Content		The content of the course comprises basic concepts, such microeconomic subjects as price theory, markets and such macroeconomic subjects as national income, inflation, economic growth, monetary policy, balance of international payments.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Demonstration, Individual Study					
Name of Lecturer(s)		Assoc. Prof. Aziz BOSTAN							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Dinler, Z. (2011). İktisada Giriş, Ekin Kitapevi Yayınları, Bursa.
2	Ünlüöner, K ve Tayfun, A (2005), Ekonomi, Nobel Yayın Dağıtım, Ankara.
3	Ertek, T., (2005), Makro Ekonomiye Giriş, Beta Basım Yayım Dağıtım A.Ş. İstanbul.

Week	Weekly Detailed Course Contents	
1	Theoretical	Definition and Importance of Science in Economics, basic concepts
2	Theoretical	Targets of Each economy, Full Use Problem, Effective Usage Problem, increase the amount of goods and services produced, Economic Systems
3	Theoretical	Demand, Law of Demand, Price Elasticity of Demand, Income Elasticity of Demand, Factors Affecting the Price Elasticity of Demand
4	Theoretical	Supply, Supply Act, Supply Flexibility, Factors Affecting Supply Flexibility, Market, Market Types, Perfect Competition Market, Perfectly Competitive Market Properties, Fully Competitive Market Equilibrium
5	Theoretical	Producer Theory and Costs, Production, Production Function And Features, Law of Diminishing Returns and the reasons of arise, Costs, Short-Term Costs, Long -Term Costs, Economies of Scale
6	Theoretical	Price Theory, Company Balance Profit or Maximization, Perfect Competition Market and Company Balance
7	Theoretical	Monopoly Market, Monopoly Firm's Short-and Long-Run Equilibrium
8	Theoretical	Monopolistic Competitive Market, Oligopol market
9	Intermediate Exam	Mid-Term Exam
10	Theoretical	National Income and Calculation Methods, Money Theory, Definition and functions of money, Types of Money
11	Theoretical	Balance of Payments, causes of the Balance of Payments deficits, Foreign Exchange Market, Exchange Rate Systems, Devaluation
12	Theoretical	Economic growth, Measurement of Economic Growth, Inflation, Definition and types of inflation, Measurement of inflation (PPI, CPI), The effects of inflation on the economy, The fight against inflation
13	Theoretical	Employment and Unemployment,
14	Theoretical	Internal and External Debt, Budget deficits and public debts Balance
15	Theoretical	General Review
16	Final Exam	Final Exam



Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	1	3	56
Reading	14	1	1	28
Midterm Examination	1	9	1	10
Final Examination	1	9	1	10
Total Workload (Hours)				104
[Total Workload (Hours) / 25*] = ECTS				4

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	To be able to recognize the basic economical concepts and principles,
2	To be able to debate on economical subjects,
3	To be able to analyse the process of market mechanism,
4	To be able to explain the economical cases and problems narrated at daily speeches in economical literature language
5	Be able to understand and evaluate the structure and principle of theory macroeconomy

Programme Outcomes (Tourism Guiding)

1	To have scientific and professional ethical values
2	To gain the ability of analytical and critical thinking
3	To have an awareness of requirement of gaining lifelong new knowledge and skills
4	To know the basic concepts about tourism sector
5	To comprehend relationship between tourism and natural, cultural and social environment
6	To have enough foreign language knowledge to follow trends and studies in his/her field and to be able to communicate
7	to be able to use the second foreign language at medium level.
8	to have the ability of doing team work.
9	To gain the ability to use information technologies in his/her field at a good level.
10	To gain administrative knowledge and ability in his/her field.
11	To be competent on the subject of human relations and behaviours which are required in tourism industry
12	To be able to track the trends in his/her field.
13	To have knowledge and ability on the subjects required for his/her profession.
14	To have comprehensive knowledge required for his/ her profession about other tourism services
15	To have enough knowledge about culture and customs of his/her own country.
16	To have enough knowledge about different cultures and customs.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	5	5	5	5
P2	5	5	5	5	5
P3	5	5	5	5	5
P4	3	3	3	3	3
P5	3	3	3	3	3
P6	5	5	5	5	3
P7	2	2	2	2	2
P8	5	5	5	5	5
P9	2	2	2	2	2
P10	4	4	4	4	2
P11	3	3	3	3	3
P12	5	5	5	5	5
P13	5	5	5	5	5
P14	4	4	4	4	5
P15	5	5	5	5	5
P16	3	3	3	3	3

