



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Labour Markets							
Course Code		İK221		Couse Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	151 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The objective of the Labour Market course is to provide students with an understanding of the structure, functioning, and dynamics of labour markets. This course aims to equip students with comprehensive knowledge of labour supply and demand, wage formation, types of unemployment, and policies affecting labour markets. Additionally, it seeks to evaluate the economic, social, and political impacts of labour markets.							
Course Content		The Labour Market course covers fundamental topics such as determinants of labour supply and demand, wage theories, causes and types of unemployment, and labour market policies. The course utilizes both microeconomic and macroeconomic approaches to understand how labour markets function. Students will examine the impact of labour markets on economic growth, income distribution, and social justice, and will reinforce theoretical knowledge with practical case studies.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	McConnell, Brue & MacPherson, Contemporary Labor Economics, 8th edition, McGraw-Hill, 2009
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Week	Weekly Detailed Course Contents	
1	Theoretical	Labor and Labor studies: Introduction
2	Theoretical	Labor factor in the evolution of economical thought: labor in the classical and neo classical economics, labor and wages in Keynesian economic analysis, the evolution of labor economics as a discipline after 1945, last trends in labor economics
3	Theoretical	Personal and compound labor supply theories, static work-leisure time preference theory, the effects of social programmes and income taxes, Life cycle models, house hold labor supply models
4	Theoretical	Personal and compound labor supply models, constant cost profit and labor demand models, adaptive costs and dynamic labor demand models.
5	Theoretical	Institutional and competitive labor demand models, the evolution of wage structure and differences, productivity and wage relationship
6	Theoretical	The evolution of unions and collective contracts, the trend of union membership and the determinants of union membership, the effects of unions on wages, the evolution of collective contracts as an institution, economical analysis of effective bargaining and collective contract, unions, bargaining, productivity, relationship between inflation and employment
7	Theoretical	Government and labor markets, the evolution and the structure of labor laws
8	Theoretical	Employment and the reasons of unemployment, unemployment insurance and temporary unemployment, the types of unemployment
9	Theoretical	Calculation of the statistics about labor markets , usage of calculations, empirical examples, comparisons of different country data sets.
10	Theoretical	Calculation of the statistics about labor markets , usage of calculations, empirical examples, comparisons of different country data sets. (A midterm will be held in this week except the course hour)
11	Theoretical	Calculation and use of statistics on labor markets, empirical examples, comparison of data sets of different countries
12	Theoretical	Calculation and use of statistics for labor markets, empirical examples, comparison of data sets of different countries
13	Theoretical	Calculation and use of statistics on labor markets, empirical examples, comparison of data sets of different countries
14	Theoretical	Concluding remarks



**Workload Calculation**

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	13	2	3	65
Individual Work	13	0	3	39
Midterm Examination	1	20	1	21
Final Examination	1	25	1	26
Total Workload (Hours)				151
[Total Workload (Hours) / 25*] = ECTS				6

\*25 hour workload is accepted as 1 ECTS

**Learning Outcomes**

1	To be able to learn the historical evolution of labor markets.
2	To be able to do analyze ortodox and heterodox theoritical approaches to labor markets.
3	To be able to analyze the effects of unions and regulative government institutions to labor markets in labor markets.
4	To be able to learn comprehensized information about unemployment, inflation, growth, migration, race, gender and wages
5	To be able to analyze different aspects like poverty, racism, sexim and etc in the labor markets.

**Programme Outcomes (Human Resources Management)**

1	Having adequete scientific knowledge of Human Resources Management, basic business concepts and other social sciences
2	Thinking critically and analytically
3	Having knowledge of communication and information technologies
4	In-depth understanding of the research process and application of a range of research techniques into studies, researches and projects
5	In-depth understanding of usage of Human Resources Management and other social sciences theoritical and applied knowledge together.
6	Ability to interpret basic Business concepts from Human Resource Management perspective
7	Ability to implement basic HRM responsibilities in institutions such as HR Planning and staffing, labor relations, occupational healthy and safety, training planning, performance and rewards management, career planning, employment and interview techniques and legal HR issues
8	Implementing quality process approach into HRM process by considering institutional development, internal and external customer satisfaction; in case of need, having sense of responsibility making contribution for problem solving and continuous development and process excellence ability by problem identification, goal setting, reorganisation and change management skills
9	Management of resources and assets by considering budgetary, financial and legal issues; management of projects/operations with the ability of planning, implementation, and auditing; Having skills on management of self and other people
10	Enriching result oriented working approach with continous learning approach
11	Strong oral and written communication skills and ability to present ideas and information effectively
12	Monitor and communicate with colleagues in a foreign language using at least the European Language Portfolio B1 General Level
13	Ability to work with people of various cultural and educational background by valuing team work, developing emphathy and listening skills
14	Being conscious on social, academic and professional ethical values
15	Development of critical theoritical appreciation of 'how', 'why' and 'where' HRM contributes to and supports employee and societal development, and implementing these approach for applied and graduate projects and working life

**Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High**

	L1	L2	L5
P1		3	3
P2	3		
P3		5	3
P4	4		4
P5		5	
P6	5		4
P8	5	5	4
P10		5	4
P11	5		
P12			4



P14		5	
P15	5	5	4

