



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title	Principles of Economics I								
Course Code	ECO101	Course Level			First Cycle (Bachelor's Degree)				
ECTS Credit	5	Workload	125 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	The main objective of this course is to teach students basic economy information. Moreover this course aims to teach students the basic theories of micro economy.								
Course Content	Basic concepts of economics, opportunity costs, scarcity, choices, market economy, demand, supply, consumer theory, the theory of the firm, perfect competition, monopolistic competition, monopoly, oligopoly and factor markets.								
Work Placement	N/A								
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Discussion, Individual Study								
Name of Lecturer(s)	Assoc. Prof. Birgül CAMBAZOĞLU, Assoc. Prof. Kurtuluş BOZKURT, Lec. Yusuf Ziya ŞİPAL, Prof. İlyas KARABIYIK								

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Ray C. FAIR, Karl F. CASE, Sharon M. OSTER, Ekonominin İlkeleri, Palme Yayınları, İstanbul, 2011.
2	Zeynel DİNLER, İktisada Giriş, Ekin Yayınları, Bursa, 2015.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Economic Terms
2	Theoretical	Introduction to Price Theory: Demand
3	Theoretical	Introduction to Price Theory: Supply
4	Theoretical	Obtaining Equilibrium Price in the Perfectly Competitive Markets
5	Theoretical	Elasticity and Government Interference
6	Theoretical	Consumer Theory
7	Theoretical	Producer Theory
8	Theoretical	Cost Theory
9	Intermediate Exam	Midterm Examination
10	Theoretical	Price Theory: Perfectly Competitive Markets
11	Theoretical	Price Theory: Monopoly
12	Theoretical	Price Theory: Monopolistic Competition and Oligopoly
13	Theoretical	Factor Markets and General Equilibrium
14	Theoretical	The Causes of Wage Differentials, Capital, Interest, Rent and Profit
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	2	28
Midterm Examination	1	16	1	17



Final Examination	1	23	1	24
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Learns basic economy terms.
2	Knows the analyze of consumer and producer theory.
3	Have an idea about Firm Equilibrium.
4	Explains the markets and their process.
5	Learns the working of Commodity and Factor Markets.

Programme Outcomes (Public Administration)

1	To be able to comprehend the basics of Public Administration (politics and social sciences, management sciences, urbanization and the environment, public law).
2	To be able to sense the current problems in the field of Public Administration, to be able to gain the ability to propose solutions to access and make comments.
3	To be able to gain the hardware required for the public and private exam.
4	To be able to comprehend regional and national developments and to be able to set a relationship between these and global developments.
5	To be able to be aware of ethical behavior of social, professional and scientific principles.
6	To be able to comprehend basic and macro economy.
7	To be able to link political philosophy and political life.
8	To be able to have the ability of critical and analytical thinking, and the solution.
9	To be able to internalize democratic, legal and universal human values.
10	To be able to gain the basic professional information for the public and private organizations.
11	Recognizes the bureaucratic procedures and learns bureaucracy's utility, duties and responsibilities in state apparatus.
12	By learning state, society and social systems in a philosophical understanding, earns the ability to approach them in a multiplistic way.
13	Earns the skill to read and evaluate judicial texts.
14	Perceives ideologies and ideological thought and collects an understanding of their social aspects and bases.
15	Learns political history and political thought of the society, develops the skill to evaluate values of the society and renew personal environment.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	1	1	1	1	1
P2	2	2	2	2	2
P3	3	3	3	3	3
P4	3	3	3	3	3
P5	3	3	3	3	3
P6	5	5	5	5	5
P7	1	1	1	1	1
P8	5	5	5	5	5
P9	1	1	1	1	1
P10	3	3	3	3	3
P11	1	1	1	1	1
P12	1	1	1	1	1
P13	1	1	1	1	1
P14	1	1	1	1	1
P15	1	1	1	1	1

