



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Economics I							
Course Code		BYP101		Course Level		Short Cycle (Associate's Degree)			
ECTS Credit	2	Workload	50 (Hours)	Theory	2	Practice	0	Laboratory	0
Objectives of the Course		To emphasize the importance of the economy, explain basic economical concepts, explain and discuss current economical issues							
Course Content		Basic concepts of economics• Fundamental economical problems faced by all societies and economic systems • Market concept and types of markets • Price theory • Consumption theory • Production theory • Costs of production • Market equilibrium under prefect competition							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Case Study, Individual Study, Problem Solving					
Name of Lecturer(s)		Ins. Gökçe KADERLİ							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Temur KURTASLAN ve Diğerleri, Genel Ekonomi, 2011
2	Zeynel Dinler, İktisada Giriş, Ekin Kitapevi, 2009
3	Abdullah ÖZDEMİR, Mikro İktisat, 2017

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction of the scope and the importance of the course, and the recommended text books
2	Theoretical	Basic concepts of economics
3	Theoretical	Economic problems faced by all societies, production possibilities, opportunity cost, economic systems
4	Theoretical	Market concept and types of markets
5	Theoretical	Supply and demand, changes in supply and demand
6	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
7	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
8	Theoretical	Market equilibrium and price determination, changes in equilibrium price, market equilibrium and time
9	Theoretical	Elasticity of demand and supply
10	Theoretical	Consumer Preferences, Utility, Consumer Equilibrium and Utility Maximization
11	Theoretical	Production and Cost
12	Theoretical	Cost Function, costs associated with the short run and the long run
13	Theoretical	Production function in the short run and returns to scale
14	Theoretical	Profit maximization under perfect competition and Imperfect Market Structure
15	Theoretical	Factor markets and income distribution

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	2	28
Assignment	2	5	0	10
Midterm Examination	1	4	1	5



Final Examination	1	6	1	7
Total Workload (Hours)				50
[Total Workload (Hours) / 25*] = ECTS				2
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be able to comprehend economic problems
2	To be able to obtain the necessary skills to analyze the economical problems
3	To be able to analyze the relations between economic variables graphically, numerically and orally
4	To be able to interpret the daily economic problems
5	To be able to obtain the analitical perspective enabling production of solutions to daily problems and effective decision making
6	To be able to comprehend the formation of the market price
7	To be able to build self-confidence through discussions and problem solving practices in class
8	To be able to obtain the necessary skills to make researches, analyses and syntheses through writing term papers
9	To be able to obtain the ability to bear responsibility
10	To be able to become more time efficient

