



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macro Economics							
Course Code		IYO104		Course Level		Short Cycle (Associate's Degree)			
ECTS Credit	3	Workload	72 (Hours)	Theory	2	Practice	0	Laboratory	0
Objectives of the Course		Comprehending of economic life, understanding of basic concepts related to macroeconomic events and learning of rational behavior, formation of national income, keynesian macroeconomic theory,analysing IS-LM models in closed and open economies, AS-AD models analys.							
Course Content		Macroeconomic events and their actors and their behaviors, formation of national income, clasic and keynesian macroeconomic theory, Take into account of IS-LM models in closed and open economies, analyse of macroeconoic events including AS-AD models							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)		Ins. Yıldırım TOPRAK							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Kemal Yıldırım ve diğerleri, Makro Ekonomi, Seçkin Kitabevi, 2006.
2	Erdal Ünsal, Makro İktisat, İmaj Yayıncılık

Week	Weekly Detailed Course Contents	
1	Theoretical	History of Macro Economics, research areas and basic assumptions
	Preparation Work	Related chapters in the course book
2	Preparation Work	Related chapters in the course book
3	Theoretical	Measuring the capacities of economic activities and the concepts related to GNP
	Preparation Work	Related chapters in the course book
4	Theoretical	Measuring the rise of production capacity; growth rate, price indexsis, inflation rate and interest rate
	Preparation Work	Related chapters in the course book
5	Theoretical	Measuring the economic relations with other countries, balance of payment and exchange rate
	Preparation Work	Related chapters in the course book
6	Preparation Work	Related chapters in the course book
7	Theoretical	The assumptions of classical economics, the balance of labor force and interest rate
	Preparation Work	Related chapters in the course book
8	Theoretical	Some results of classical model, capital accumulation, population and unemployment
	Preparation Work	Related chapters in the course book
9	Intermediate Exam	Midterm Exam
10	Theoretical	Supply and demand curves and the efficiency of economic policies in classical model
	Preparation Work	Related chapters in the course book
11	Theoretical	Assumptions of Keynesian Model, total spending, revenue equilibrium and total supply level
	Preparation Work	Related chapters in the course book
12	Theoretical	Augmentation mechanism in Keynesian Model and how it works
	Preparation Work	Related chapters in the course book
13	Theoretical	The formation of IS-LM, balance, imbalances and how to correct
	Preparation Work	Related chapters in the course book
14	Theoretical	The strong and weakness effects of Monetary and Financial politics in IS-LM
	Preparation Work	Related chapters in the course book
15	Final Exam	Final Exam



**Workload Calculation**

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	1	2	42
Midterm Examination	1	12	1	13
Final Examination	1	16	1	17
Total Workload (Hours)				72
[Total Workload (Hours) / 25*] = <b>ECTS</b>				3

\*25 hour workload is accepted as 1 ECTS

**Learning Outcomes**

1	To define the basic concepts and principles, which are required for macro economic analysis.
2	To explain the basic macro economic theories
3	To explain and measure national income, unemployment, inflation, growth and price index.
4	To analyse the emergence and changes of the national income equilibrium by the help of diagrams in the Classical, Keynesian and IS-LM models.
5	Evaluate the relationship between macroeconomic variables and macroeconomic outcomes.

