## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM



## Recommended or Required Reading

1 Kemal Yıldırım ve diğerleri, Makro Ekonomi, Seçkin Kitabevi, 2006.
2 Erdal Ünsal, Makro İktisat, İmaj Yayıncılık

| Week | Weekly Detailed Course Contents |  |
| :---: | :---: | :---: |
| 1 | Theoretical | History of Macro Economics, research areas and basic assumptions |
|  | Preparation Work | Related chapters in the course book |
| 2 | Preparation Work | Related chapters in the course book |
| 3 | Theoretical | Measuring the capacities of economic activities and the concepts related to GNP |
|  | Preparation Work | Related chapters in the course book |
| 4 | Theoretical | Measuring the rise of production capacity; growth rate, price indexsis, inflation rate and interest rate |
|  | Preparation Work | Related chapters in the course book |
| 5 | Theoretical | Measuring the economic relations with other countries, balance of payment and exchange rate |
|  | Preparation Work | Related chapters in the course book |
| 6 | Preparation Work | Related chapters in the course book |
| 7 | Theoretical | The assumptions of classical economics, the balance of labor force and interest rate |
|  | Preparation Work | Related chapters in the course book |
| 8 | Theoretical | Some results of classical model, capital accumulation, population and unemployment |
|  | Preparation Work | Related chapters in the course book |
| 9 | Intermediate Exam | Midterm Exam |
| 10 | Theoretical | Supply and demand curves and the efficiency of economic policies in classical model |
|  | Preparation Work | Related chapters in the course book |
| 11 | Theoretical | Assumptions of Keynesian Model, total spending, revenue equilibrium and total supply level |
|  | Preparation Work | Related chapters in the course book |
| 12 | Theoretical | Augmentation mechanism in Keynesian Model and how it works |
|  | Preparation Work | Related chapters in the course book |
| 13 | Theoretical | The formation of IS-LM, balance, imbalances and how to correct |
|  | Preparation Work | Related chapters in the course book |
| 14 | Theoretical | The strong and weakness effects of Monetary and Financial politics in IS-LM |
|  | Preparation Work | Related chapters in the course book |
| 15 | Final Exam | Final Exam |

## Workload Calculation

| Activity | Quantity | Preparation | Duration | Total Workload |
| :---: | :---: | :---: | :---: | :---: |
| Lecture - Theory | 14 | 1 | 2 | 42 |
| Midterm Examination | 1 | 12 | 1 | 13 |
| Final Examination | 1 | 16 | 1 | 17 |
| Total Workload (Hours) |  |  |  | 72 |
| [Total Workload (Hours) / 25*] = ECTS |  |  |  | 3 |

## Learning Outcomes

1 To define the basic concepts and principles, which are required for macro economic analysis.
2 To explain the basic macro economic theories
3 To explain and measure national income, unemployment, inflation, growth and price index.
4 To analyse the emergence and changes of the natinal income equilibrium by the help of diagrams in the Classical, Keynesian and IS-LM models.


