



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Principles of Economics I							
Course Code		ECO101		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The main objective of this course is to teach students basic economy information. Moreover this course aims to teach students the basic theories of micro economy.							
Course Content		Basic concepts of economics, opportunity costs, scarcity, choices, market economy, demand, supply, consumer theory, the theory of the firm, perfect competition, monopolistic competition, monopoly, oligopoly and factor markets.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)		Assoc. Prof. Birgül CAMBAZOĞLU, Assoc. Prof. Kurtuluş BOZKURT, Lec. Hatice ARMUTCUOĞLU TEKİN, Lec. Özgür BALMUMCU, Lec. Yusuf Ziya ŞİPAL							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Ray C. FAIR, Karl F. CASE, Sharon M. OSTER, Ekonominin İlkeleri, Palme Yayınları, İstanbul, 2011.
2	Zeynel DİNLER, İktisada Giriş, Ekin Yayınları, Bursa, 2015.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Economic Terms
2	Theoretical	Introduction to Price Theory: Demand
3	Theoretical	Introduction to Price Theory: Supply
4	Theoretical	Obtaining Equilibrium Price in the Perfectly Competitive Markets
5	Theoretical	Elasticity and Government Interference
6	Theoretical	Consumer Theory
7	Theoretical	Producer Theory
8	Intermediate Exam	Midterm Examination
9	Theoretical	Cost Theory
10	Theoretical	Price Theory: Perfectly Competitive Markets
11	Theoretical	Price Theory: Monopoly
12	Theoretical	Price Theory: Monopolistic Competition and Oligopoly
13	Theoretical	Factor Markets and General Equilibrium
14	Theoretical	The Causes of Wage Differentials, Capital, Interest, Rent and Profit
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	2	28
Midterm Examination	1	16	1	17



Final Examination	1	23	1	24
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	Learns basic economy terms.
2	Knows the analyze of consumer and producer theory.
3	Have an idea about Firm Equilibrium.
4	Explains the markets and their process.
5	Learns the working of Commodity and Factor Markets.

### Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	4	4	4	4
P2	2	2	2	3	2
P4	3	3	3	4	3
P7	2	2	2	2	2
P8	3	2	2	2	2

