



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Principles of Economics II							
Course Code		ECO102		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The main objective of this course is to teach students basic economy information. Moreover this course aims to teach students the basic theories of macro economy, monetary theory, international economics and growth theory.							
Course Content		This course covers the concepts of national income determination, aggregate demand and aggregate supply analysis in both the short-run and the long-run, monetary policy, inflation, unemployment, government deficits, economic growth, trade policy, exchange rates, and balance of payments.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)		Assoc. Prof. Birgül CAMBAZOĞLU, Assoc. Prof. Kurtuluş BOZKURT, Lec. Hatice ARMUTCUOĞLU TEKİN, Lec. Özgür BALMUMCU, Lec. Yusuf Ziya ŞİPAL							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Ray C. FAIR, Karl F. CASE, Sharon M. OSTER, Ekonominin İlkeleri, Palme Yayınları, İstanbul, 2011.
2	Zeynel DİNLER, İktisada Giriş, Ekin Yayınları, Bursa, 2015.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Macro Economic Terms
2	Theoretical	National Income, National Income Accounting and The Terms of National Income
3	Theoretical	Determinants of National Income: Consumption, Investment and Saving Functions
4	Theoretical	Determining Equilibrium Level of National Output
5	Theoretical	Analyze of Multiplier
6	Theoretical	National Income and General Level of Prices: Aggregate Demand and Aggregate Supply
7	Theoretical	Properties of Money, Types of Money
8	Intermediate Exam	Midterm Examination
9	Theoretical	The Role of Money in the Macro Economy: Money Supply and Money Demand
10	Theoretical	The General Equilibrium of National Income: Simultaneous Equilibrium in the Commodity and Factor Markets
11	Theoretical	The Problem of Value of Money: The Relation Between the General Level of Prices and Money Supply
12	Theoretical	Central Bank's Controls of Money Supply: The Tools of Monetary Policy
13	Theoretical	Inflation, Employment and Unemployment
14	Theoretical	Theory and Policy of Foreign Trade
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	2	28
Midterm Examination	1	16	1	17



Final Examination	1	23	1	24
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Learns the basic macro economic terms.
2	Knows the accounting of National Income and the terms of National Income.
3	Have an idea about Equilibrium Level of National Output.
4	Learns the Multiplier Analyze.
5	Knows the relations between Inflation, Employment and Unemployment.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	4	4	3	5
P2	3	2	2	3	4
P4	3	4	3	4	4
P5	3	2	2	2	3
P7	3	2	2	2	3
P8	2	2	2	2	2

