AYDIN ADNAN MENDERES UNIVERSITY
COURSE INFORMATION FORM

Course Title		Microeconomics I					
Course Code		ECO201		Couse Level	First Cycle (Bachelor's Degree)		
ECTS Credit	6	Workload	150 *(Hours)*	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Acquaint the students with the fundamentals of economic reasoning; basic concepts and processes in microeconomics; identification and discussion of current economic issues.					
Course Content		Theory of Demand, Cardinal and Ordinal Benefits, Consumer Surplus Income and substitution effects and Slutsky Equation, Production Theory, Cost Theory, Full Company Balance of Competition, Monopoly Market, Price Discrimination.					
Work Placement		N/A					
Planned Learning Activities and Teaching Methods		Explanation (Presentation), Discussion, Individual Study, Problem Solving					
Name of Lecturer(s)		Lec. Hatice ARMUTCUOĞLU TEKİN					

Prerequisites & Co-requisities

ECTS Requisite	35

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	A. KOUTSOYIANNIS, Modern Mikro İktisat, Çev. Muzaffer Sarımeşeli, Birinci Baskı, Ankara: Gazi Kitabevi, 1997.
2	Jonathan HAMILTON – Valerie Y. SUSLOW, Study Guide for Microeconomics, 7th Edition, Prentice Hall, UK, 2008.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Overview of the Social and Economic Problems of Microeconomics
2	Theoretical	Theory of Demand
3	Theoretical	Cardinal and Ordinal Benefits Revealed Preference Hypothesis and Demand Functions
4	Theoretical	2. Order Conditions of Utility Maximization, Hessian and Hessian Determinants Fencing
5	Theoretical	Consumer Surplus Income and Substitution effects and Slutsky Equation
6	Theoretical	Production Theory, Short and Long Term Balance
7	Theoretical	Cost Theory, The Importance of Modern Cost and Cost Theory, Economies of Scale
8	Intermediate Exam	Midterm Examination
9	Theoretical	Full Company Balance of Competition, Consumer and Industrial Supply Curve
10	Theoretical	Long and Short Term Equilibrium in Perfect Competition
11	Theoretical	Evaluation of Perfect Competition
12	Theoretical	Monopoly Market
13	Theoretical	Price Discrimination
14	Theoretical	Competitive Factor Markets
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	4	56
Midterm Examination	1	15	1	16

Final Examination	1	21	1	22
		Total Workload (Hours)		150
		[Total Workload (Hours) / 25*] = **ECTS**		6

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	Lists economic problems.
2	Identifies how individual economic units make rational choices given scarce resources and will know how to optimize the use of resources at hand.
3	Analyzes the mechanics of demand and supply; applies individuals, firms, and the market.
4	Applies the concept of marginal analysis in order to make optimal choices.
5	Identifies the characteristic differences amongst various market structures.

Programme Outcomes *(Economics)*

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	Itprovides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines tht contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-howthat may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes *1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High*

	L1	L2	L3	L4	L5
P1	5	5	5	5	5
P2	4	3	4	3	4
P4	5	5	5	5	5
P6	3	2	3	2	3
P7	2	3	2	3	2
P14	2	2	2	2	2
P15	2	1	2	1	2