



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomics II							
Course Code		ECO202		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Students will be able to do the activity definition of a market society based on private property and to teach them to resolve problems that arise.							
Course Content		Factor in imperfect market conditions, micro general equilibrium and properties, monopolistic competition and oligopoly, Game Theory, market failure.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study, Problem Solving					
Name of Lecturer(s)		Lec. Hatice ARMUTCUOĞLU TEKİN							

Prerequisites & Co-requisites

ECTS Requisite	50
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	A. KOUTSOYIANNIS, Modern Mikro İktisat, Çev. Muzafer Sarımeşeli, Birinci Baskı, Ankara: Gazi Kitabevi, 1997.
2	Jonathan HAMILTON – Valerie Y. SUSLOW, Study Guide for Microeconomics, 7th Edition, Prentice Hall, UK, 2008.

Week	Weekly Detailed Course Contents	
1	Theoretical	Factor in Imperfect Market Conditions
2	Theoretical	General Equilibrium Model Features
3	Theoretical	Micro General Equilibrium and Properties, Production and Consumption Simultaneous Events
4	Theoretical	Welfare Theory, Public Goods
5	Theoretical	Monopolistic Competition and Oligopoly
6	Theoretical	Monopolistic Competition and Oligopoly
7	Theoretical	Uncertainty on Consumption, Investment, Time and Capital Markets
8	Intermediate Exam	Midterm Examination
9	Theoretical	Game Theory: Threats, Promises, Credibility, Entry Barriers, Auctions
10	Theoretical	Game Theory Cooperative and non-cooperative games, Dominant Strategies, Nash Equilibrium
11	Theoretical	Game Theory: Repeated Games, Simultaneous Games
12	Theoretical	Market Failure: Asymmetric Information
13	Theoretical	Market Failure: Moral Hazard, Adverse Selection
14	Theoretical	Market Failure: Externalities
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	4	56
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Explains pricing, investment, and output decisions of firms depending on market structure and the behaviour of competitors.
2	Examines input markets and capital investment decisions.
3	Describes the goal of economic efficiency.
4	Applies the principles of game theory to analyse strategic decisions.
5	Shows when markets generate efficient outcomes, explain when they fail.
6	Describes necessary government intervention.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5	L6
P1	5	4	5	4	5	4
P2	4	3	4	3	4	3
P4	4	5	4	5	4	5
P6	3	2	3	2	3	2
P8	2	2	2	2	2	2
P9	1	2	1	2	1	2
P14	2	2	2	2	2	2
P15	1	2	1	2	1	2

