



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macroeconomics I							
Course Code		ECO203		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The main objective of this course in a one-year limitation period is that would normally result in the goods market equilibrium level of income is determined by demand and how to demonstrate and to analyze.							
Course Content		The prices based on demand analysis of the overall missile macro prices, interest rates , exchange rates , a fee is extended to explain. To do this , by acting on the labor market variables affecting the aggregate supply function and this function are examined. Revenue expenditure, the IS-LM model, aggregate demand and supply, with the help of the IS-LM-BP models as well as macro prices and income levels to determine the balance off before the analysis is done, then an economy where the open and the state.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study, Problem Solving					
Name of Lecturer(s)		Lec. Özgür BALMUMCU							

### Prerequisites & Co-requisites

ECTS Requisite	35
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### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Kemal YILDIRIM - Doğan KAHRAMAN - Murat TAŞDEMİR, Makroekonomi, Seçkin Yayıncılık.
2	Rudiger DORNBUSH - Stanley FISCHER, Makro Ekonomi, Akademi Yayınları.
3	N. Gregory MANKIW, Makro Ekonomi, Efil Yayınevi.
4	Erdal M. ÜNSAL, Makro İktisat, İmaj Yayınevi.
5	Merih PAYA - Makro İktisat, Türkmen Kitabevi.

Week	Weekly Detailed Course Contents	
1	Theoretical	Fundamentals of Macroeconomics, Research Area, History and Some Basic Concepts
2	Theoretical	Basic Macroeconomic Variables: GDP, Growth Rate and Price Indices
3	Theoretical	Basic Macroeconomic Variables: Unemployment Rate, Balance of Payments, Exchange Rate
4	Theoretical	Basic Macroeconomic Relationships: Decision Units, Expenditures and Elements of Total Demand
5	Theoretical	Classic Model: Labor Market, Goods Market and Interest Rate
6	Theoretical	Classical Model: Money Market, Aggregate Demand and Supply, Economic Policies
7	Theoretical	Keynesian Model: Total Expenditures, Equilibrium Income and Multiplier
8	Intermediate Exam	Midterm Examination
9	Theoretical	Keynesian Model: Public Sector and Aggregate Demand, Equilibrium Income Level in Open Economy
10	Theoretical	Money, Interest and National Income: IS-LM Model, Equilibrium in Goods and Asset Markets
11	Theoretical	Money, Interest and National Income: IS-LM Model, Monetary and Fiscal Policies
12	Theoretical	International Economic Relations: IS-LM-BP Model
13	Theoretical	Mundell-Fleming Model: Demand-Side Policies in the Open Economy
14	Theoretical	Mundell-Fleming Model: Demand-Side Policies in the Open Economy
15	Theoretical	General Assessment: Towards a New Macroeconomics?
16	Final Exam	Final Examination
17	Final Exam	Final Examination



**Workload Calculation**

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	1	14
Individual Work	14	0	4	56
Midterm Examination	1	15	1	16
Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6

\*25 hour workload is accepted as 1 ECTS

**Learning Outcomes**

1	Student identifies basic macro problems.
2	The balance of aggregate demand and commodity market analyzes.
3	The balance of supply and demand shocks, depending on income, interest, exchange rate, makes prediction about variables such as unemployment.
4	Balance of income, interest, foreign exchange, develops solutions to the problems related to unemployment.
5	Explain the negative effects of deviations in resource balance, inflation, deflation knows economic recession and crisis.

**Programme Outcomes (Economics)**

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

**Contribution of Learning Outcomes to Programme Outcomes** 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4
P1	5	5	5	5
P2	4	3	4	3
P5	5	4	5	4
P6	3	4	3	4
P7	3	2	3	2
P8	2	2	2	2
P14	2	2	2	2
P15	1	1	1	1

