



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Comparative Economic Systems							
Course Code		ECO311		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Main aim of this course is to provide students with general information and foresight comparatively about characteristics of economics systems, institutions, process and development.							
Course Content		Economic System, Economic Model Concepts and Comparing These Concepts, Institutions, Development and Transformation of Capitalism, Intellectual Foundations of Socialist System: Socialism Before and After Marx, Marxist Thought: Philosophy, History and Political Economy.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

### Prerequisites & Co-requisites

ECTS Requisite	70
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### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Beşir HAMİTOĞULLARI, Çağdaş İktisadi Sistemler: Strüktürel ve Doktrinal Bir Yaklaşım, Ankara Üniversitesi Siyasal Bilgiler Fakültesi Yayınları.
2	Hasan İSLATİNCE, İktisadi Sistemler; Kapitalizm ve Sosyalizm, Ekin Basım Yayın, 2009.

Week	Weekly Detailed Course Contents	
1	Theoretical	Economic System, Economic Model Concepts and Comparing These Concepts
2	Theoretical	Evaluation of Ideal Environmental Resulting in Capitalist System
3	Theoretical	Institutions, Development and Transformation of Capitalism
4	Theoretical	Liberal Capitalism and Interventionist Capitalism
5	Theoretical	Success and Failures of Capitalism: Market Failures and Public Failures
6	Theoretical	Modern Capitalism and Globalization
7	Theoretical	Capitalist Models: Examination of Economies of USA, EU and Japan
8	Intermediate Exam	Midterm Examination
9	Theoretical	Intellectual Foundations of Socialist System: Socialism Before and After Marx
10	Theoretical	Marxist Thought: Philosophy, History and Political Economy
11	Theoretical	Market Socialism
12	Theoretical	Socialist Countries Models: Examination of Economies of Union of Soviet Socialist Republics and China
13	Theoretical	Underdevelopment and The Main Problems of Underdeveloped Countries
14	Theoretical	The Problems of Socialism and Transition Economies after 1990
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	Explains economic system, the concepts of economical models and comparison these models.
2	Evaluates of ideal environment resulting in capitalist system.
3	Describes relationship between liberal and internationalist capitalism.
4	Explains the success and failures of capitalism and the market and public failures.
5	Defines the concept of market socialism and to assess socialist country's models.

### Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	3	3	3	3
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	2	2	3	2	3
P13	1	1	1	1	1

