



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Globalization and The New Economy							
Course Code		ECO405		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The objective of the course is to inform the students on current affairs of the world economy. By doing so, a scholarly analysis will be established about the world economy in general and the Turkish economy in particular, in the light of globalization and the new world order.							
Course Content		The Structure of the World Economy, Technological Revolutions, The Foundations of the New Economic Order, Liberalization and Capital Mobility, and Turkey in the New Economic Order...							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Prerequisites & Co-requisites

ECTS Requisite	105
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Gülten KAZGAN - Küreselleşme ve Ulus-Devlet Yeni Ekonomik Düzen, İstanbul Bilgi Üniversitesi.
2	Gülten KAZGAN - Tanzimattan 21. Yüzyıla Türkiye Ekonomisi, İstanbul Bilgi Üniversitesi

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction
2	Theoretical	Structure of the World Economy and Technological Revolution
3	Theoretical	The Birth of the New Economic Order in the World Economy
4	Theoretical	The Development of the New Economic Order in the World Economy
5	Theoretical	Liberalization of Capital Mobility in the World Economy: Finance Capital and Crises
6	Theoretical	Incorporation of Turkey in the World Economy: Post-1947 Controlled Capital Period
7	Theoretical	Incorporation of Turkey in the World: 24 January Decisions and the post-1980 Period
8	Intermediate Exam	Midterm Examination
9	Theoretical	Turkey in the New World Order: Full Liberalization and the 1990s
10	Theoretical	Macroeconomic Instability: Inflation, Unemployment and Wages
11	Theoretical	Impact of Globalization on Growth and Redistribution
12	Theoretical	Turkish Economy in the 21st Century: Shrinking with Crisis and Move to Virtual Growth
13	Theoretical	Turkish Economy in the 21st Century: Virtual Growth and 2008 Global Crisis
14	Theoretical	Turkish Economy in the World during Globalization
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Being informed about globalization.
2	Being informed about the New Economic Order.
3	Ability to analyze global economic problems and the impact of globalization on growth and redistribution
4	Establishing insight on the 21st century transformations in the world economy in general and the Turkish economy in particular, including economic crisis and processes of regionalization.
5	Analyze center-environment relations.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4
P1	4	5	5	4
P2	5	5	5	5
P3	5	5	5	5
P4	3	4	3	4
P5	5	4	5	4
P7	4	3	4	3
P8	3	2	3	2
P9	2	2	2	2
P13	2	1	2	1
P14	1	2	1	2
P15	1	1	1	1

