



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Comparative Macroeconomic Analysis							
Course Code		ECO407		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Analyse historical, social, philosophical and political bases of different schools of economic thought and compare their political / economic conclusions.							
Course Content		A Brief Introduction to Methodology and Philosophy of Science and Schools of Economics.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Prerequisites & Co-requisites

ECTS Requisite	105
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Ersan BOCUTOĞLU, Karşılaştırmalı Makro İktisat, Ekin Basım Yayın, 2015.
2	Gülten KAZGAN, İktisadi Düşünce veya Politik İktisadın Evrimi, Remzi Kitabevi, 1980.

Week	Weekly Detailed Course Contents	
1	Theoretical	A Brief Introduction to Methodology and Philosophy of Science
2	Theoretical	Mercantilism, Liberalism, Physiocrats and Classical School
3	Theoretical	Classical Theories of Value, Growth, Distribution, Rent, Wage, Profit and Foreign Trade
4	Theoretical	Neo Classical School, Austrian School and Marginalists Neo Classical Theories of Value, Economic Welfare, Distribution, Foreign Trade
5	Theoretical	Partial Challenges to Neo Classical Theory : List, Carey, Patten, Stolper, Samuelson, Keynes
6	Theoretical	Keynesian Economics
7	Theoretical	Challenges to Keynesian Thought: Monetarism
8	Intermediate Exam	Midterm Examination
9	Theoretical	Supply Side Economics
10	Theoretical	Theory of Rational Expectations
11	Theoretical	Institutional Economics
12	Theoretical	Post Keynesian Economics
13	Theoretical	Post Keynesian Economics
14	Theoretical	Alternative Schools
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Comprehend historical, social, philosophical and political bases of different schools of economic thought.
2	Analyse comparatively political conclusions of different schools of economic thought.
3	Become aware of new schools of economic thought and new debates in the related literature.
4	Solve questions and problems related to economic schools.
5	Have an opinion about heterodox economics.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3
P1	5	5	5
P2	4	4	4
P3	3	3	3
P4	3	4	3
P5	3	3	3
P6	3	2	3
P7	2	3	2
P9	2	2	2
P13	2	2	2
P14	2	2	2

