



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Financial Economics							
Course Code		ECO409		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Provide the students with an understanding of how financial markets and institutions operate and their implications on economic activity.							
Course Content		Financial Markets and Financial Assets, Financial Institutions and the Structure of the Financial System, Risk Management, Banking, Financial Crises.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Prerequisites & Co-requisites

ECTS Requisite	105
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Frederic S. MISHKIN, The Economics of Money, Banking and Financial Markets, 10 ed., Prentice Hall, 2011.
2	Göksel TİRYAKİ, Para ve Finansın Dönüşümü, Efil Yayınevi, Ankara, 2016.

Week	Weekly Detailed Course Contents	
1	Theoretical	Introducing Financial System: Financial Markets and Financial Assets
2	Theoretical	Introducing Financial System: Financial Institutions and the Structure of the Financial System
3	Theoretical	Interest Rates and Rates of Return
4	Theoretical	Determining Interest Rates
5	Theoretical	The Risk Structure and Term Structure of Interest Rates
6	Theoretical	The Stock Market, Information, and Financial Market Efficiency
7	Theoretical	The Market for Foreign Exchange
8	Theoretical	Risk Management
9	Theoretical	Risk Management
10	Theoretical	Banking: Loans and Deposits
11	Theoretical	Banking: Loans and Deposits
12	Theoretical	Banking: Management and Performance
13	Theoretical	Financial Crises
14	Theoretical	Financial Crises

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16
Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	Explains financial decision making process.
2	Integrates financial facts and theories.
3	Describes the structure of modern financial system and its role in economy.
4	Effectively analyses articles in financial press.
5	Lists causes and consequences of financial crisis.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	4	3	4	3
P2	4	3	4	3	4
P3	2	2	2	2	2
P4	3	4	3	4	3
P5	4	4	4	4	4
P6	3	2	3	2	3
P7	2	3	2	3	2
P10	3	4	3	4	3
P13	2	2	2	2	2

