



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Experimental Economics							
Course Code		ECO416		Couse Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Provide information on behavioral decision models.							
Course Content		Standard economic models, Pokes and experiments, Containing Risks Elections, Effects counterparts, Errors and Social Edition, Sunken Cost wrong, Public Property tragedy, Hedonic Adaptation, Poor, Trickery, Relative Consumption, Altruism and Justice, Charity and Showing Interest.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Prerequisites & Co-requisites

ECTS Requisite	120
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Dan ARIELY, Akıldışı Ama Öngörülebilir: Kararlarımızı Biçimlendiren Gizli Kuvvetler (Çev. Asiye HEKİMOĞLU GÜL, Filiz ŞAR), Optimist, 4. Basım, 2013.
2	Richard H. THALER, Cass R. SUNSTEIN, Dürtme: Sağlık, Zenginlik ve Mutlulukla İlgili Kararları Uygulamak (Çev. Enver GÜNSEL), Pegasus, 2013.

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction: Standard Economic Model , Pokes and Experiments
2	Theoretical	Free!, Placebo Effect
3	Theoretical	Options Paradox, loss avoidance, Status Quo Bias
4	Theoretical	Diversification Delusion, Self-control, Hyperbolic Reduction
5	Theoretical	Hibernate None Effect-Comparison of cognition, Stress and Decisions
6	Theoretical	Contracting Strategies I-II
7	Theoretical	Shove Chapter 4, 5, 6
8	Intermediate Exam	Midterm Examination
9	Theoretical	Containing Risks Elections, Counterparts Effects, Misconceptions and Social Print
10	Theoretical	Relative Consumption, Altruism and Justice, Charity and Showing Interest
11	Theoretical	Poor, Trickery
12	Theoretical	Sunken Cost wrong , Public Property Tragedy, Hedonic Adaptation
13	Theoretical	Neglect of Probability , Zero Risk Delusion , Rarity Delusion
14	Theoretical	Exponential Growth , The Winner's Curse , Overall Rating, General Assessment
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Virtues and limitations of the rational actor model; Selection of behavioral science theory and evaluates the application.
2	Understand the role of behavioral economics as a discipline of science.
3	Provide evidence about human behavior that differ from the assumptions of standard economic theory.
4	Learn basic terminology and concepts related to behavioral economics.
5	Evaluate the decision-making processes in economic science from a behavioral perspective.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3
P1	3	4	3
P2	3	3	3
P4	4	4	4
P7	3	3	3
P8	4	3	4
P13	2	2	2
P15	3	3	3

