

# AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title	Fiscal Policy						
Course Code	ECO417 Couse Level		el	First Cycle (Bachelor's Degree)			
ECTS Credit 6	Workload 150 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course  The aim of the course is to determine the importance of fiscal policy in the economic development process and to try to find a solution to economic problems and fiscal policy tools.							
Course Content  Budget Deficit Problem, Objectives of Fiscal Policy, Instruments, Measurement of Effect, Inflation and Fiscal Policy, Stagflation and Fiscal Policy Debates on Efficiency of Fiscal Policy.				n and			
Work Placement	N/A						
Planned Learning Activities and Teaching Methods Explanation (Presentation), Discussion, Individual Study							
Name of Lecturer(s)							

## **Prerequisites & Co-requisities**

ECTS Requisite 105

Assessment Methods and Criteria						
Method	Quantity	Percentage (%)				
Midterm Examination	1	40				
Final Examination	1	70				

### **Recommended or Required Reading**

- 1 Abuzer PINAR, Maliye Politikası, Turhan Kitabevi, Ankara, 2011.
- 2 Kenan BULUTOĞLU, Kamu Ekonomisi, 7. Baskı, İstanbul, 2008.

Week	Weekly Detailed Cour	se Contents			
1	Theoretical	Debates on Efficiency of Fiscal Policy Objectives of Fiscal Policy			
2	Theoretical	Objectives of Fiscal Policy, Instruments , Measurement of Effect			
3	Theoretical	Fiscal Policy in Achieving Economic Stability			
4	Theoretical	Relative Effectiveness of Monetary and Fiscal Policy in a Closed Economy			
5	Theoretical	Relative Effectiveness of Monetary and Fiscal Policy in an Open Economy			
6	Theoretical	Stabilization Policies : Voluntary Policy Against Automatic Stabilizers			
7	Theoretical	Inflation and Fiscal Policy: Why			
8	Intermediate Exam	Midterm Examination			
9	Theoretical	The Fight Against Inflation Fiscal Policy: Keynesian Solution			
10	Theoretical	Stagflation and Fiscal Policy: Options Explanations of Stagflation			
11	Theoretical	Stagflation and Fiscal Policy: Options Explanations of Stagflation			
12	Theoretical	Budget Deficit Problem and Discussions of Budget			
13	Theoretical	Economic Development and Fiscal Policy			
14	Theoretical	Taxation and Debt in Economic Development			
15	Theoretical	General Assessment			
16	Final Exam	Final Examination			
17	Final Exam	Final Examination			

Workload Calculation					
Activity	Quantity	Preparation	Duration	Total Workload	
Lecture - Theory	14	0	3	42	
Reading	14	0	2	28	
Individual Work	14	0	3	42	
Midterm Examination	1	15	1	16	



Final Examination	1		21	1	22
	Total Workload (Hours) 150			150	
[Total Workload (Hours) / 25*] = <b>ECTS</b> 6				6	
*25 hour workload is accepted as 1 ECTS					

#### **Learning Outcomes**

- Learn the conceptual framework for fiscal policy.
- Understand the relationship between basic macro policies of fiscal policy.
- To obtain information about the fiscal policies implemented in Turkey.
- 4 Learn the basic objectives and means of fiscal policy.
- Relate the reasons of the existence of fiscal policy with the economic duties of the state and explain the relationship between 5 fiscal policy and economic policy.

#### **Programme Outcomes** (Economics)

- It defines and evaluates the basic economic concepts, theories, and methods.
- It offers a basic level of policy proposals towards current economic problems.
- It analyzes in the context of economic and social events in a historical perspective. 3
- It explains the role of economic actors (such as government, company, or household) in the economy. 4
- It follows national and international economic indicators and developments and it uses economic knowledge and methods in 5 different areas.
- Itprovides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes 6 accordingly.
- It defines economic systems, decision-making, policies and problems and it provides feedback about them.
- It benefits from other disciplines tht contribute to economic basis and holds a basic knowledge of these disciplines. 8
- 9 It explains and comments on economic growth, development and productivity problems on basic grounds.
- It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural 10 resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
- 11 It defines and evaluates the concept of business on basic grounds.
- It provides a sufficient level of legal know-howthat may be demanded from high skill labor in both public and private sectors. 12
- It defines the role of innovation, creativity and technology in the dynamic global economy. 13
- It shows skills that will be useful for future employment opportunities and the working environment. 14
- It considers science as a rational individual with professional and ethical responsibility. 15

#### Contribution of Learning Outcomes to Programme Outcomes 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

	L1	L2	L3
P1	5	5	5
P2	4	4	4
P4	5	5	5
P5	4	4	4
P6	4	3	4
P7	3	3	3
P8	2	3	2
P9	3	3	3
P10	2	2	2
P14	2	2	2

