



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Welfare Economy							
Course Code		ECO420		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	6	Workload	150 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Aim of the course is social welfare to teach how to measure to students. Aim of the course is to show everyone how it should be taken of the economic decision that to maximize the benefit.							
Course Content		General Equilibrium Theory, Measurement and Criteria of Social Welfare , Welfare Maximization and Critique, Public Goods, Social Choice, Externalities, Optimal Distribution of Income, Taxes and Effectiveness.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)									

Prerequisites & Co-requisites

ECTS Requisite	120
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	A. KOUTSOYIANNIS, Modern Mikro İktisat, Çev. Muzaffer Sarımeşeli, Birinci Baskı, Ankara: Gazi Kitabevi, 1997.
2	Francis FUKUYAMA, Sosyal Erdemler ve Refahın Yaratılması, Türkiye İş Bankası Yayınları, 2005.

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction and Basic Concepts
2	Theoretical	General Equilibrium Theory
3	Theoretical	General Equilibrium Theory: Criticism of Contemporary and Contribution
4	Theoretical	Walrasian General Equilibrium Theory
5	Theoretical	Measurement of Social Welfare and Criteria
6	Theoretical	Welfare Maximization and Criticism
7	Theoretical	First and Second Best Approach
8	Intermediate Exam	Midterm Examination
9	Theoretical	Public Goods
10	Theoretical	Social Choice
11	Theoretical	Externalities
12	Theoretical	Externalities
13	Theoretical	Optimal Distribution of Income
14	Theoretical	Taxes and Effectiveness
15	Theoretical	General Assessment
16	Final Exam	Final Examination
17	Final Exam	Final Examination

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	0	3	42
Reading	14	0	2	28
Individual Work	14	0	3	42
Midterm Examination	1	15	1	16



Final Examination	1	21	1	22
Total Workload (Hours)				150
[Total Workload (Hours) / 25*] = ECTS				6
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Understands the ability to measure social welfare.
2	Understand the role in influencing the social welfare of the state.
3	The criticism of the state 's functions and policies.
4	Gain knowledge of general equilibrium theory.
5	Perform efficiency measurements within the scope of taxes and externalities.

Programme Outcomes (Economics)

1	It defines and evaluates the basic economic concepts, theories, and methods.
2	It offers a basic level of policy proposals towards current economic problems.
3	It analyzes in the context of economic and social events in a historical perspective.
4	It explains the role of economic actors (such as government, company, or household) in the economy.
5	It follows national and international economic indicators and developments and it uses economic knowledge and methods in different areas.
6	It provides methods, tools and techniques necessary for the modelling and analysis of economic data and evaluates outcomes accordingly.
7	It defines economic systems, decision-making, policies and problems and it provides feedback about them.
8	It benefits from other disciplines that contribute to economic basis and holds a basic knowledge of these disciplines.
9	It explains and comments on economic growth, development and productivity problems on basic grounds.
10	It provides sufficient know-how in sub-branches such as public economics, industry, agriculture, environment and natural resources, labor, knowledge and ownership of the economy, international finance, money, in political economy and econometrics.
11	It defines and evaluates the concept of business on basic grounds.
12	It provides a sufficient level of legal know-how that may be demanded from high skill labor in both public and private sectors.
13	It defines the role of innovation, creativity and technology in the dynamic global economy.
14	It shows skills that will be useful for future employment opportunities and the working environment.
15	It considers science as a rational individual with professional and ethical responsibility.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3
P1	5	5	5
P2	4	3	4
P4	5	5	5
P5	2	3	2
P7	2	3	2
P9	3	2	3
P14	2	2	2
P15	2	1	2

