



AYDIN ADNAN MENDERES UNIVERSITY
GRADUATE SCHOOL OF SOCIAL SCIENCES
ECONOMICS
ECONOMICS
ECONOMICS MASTER
COURSE INFORMATION FORM

Course Title	Microeconomic Analysis I								
Course Code	EKO513	Course Level			Second Cycle (Master's Degree)				
ECTS Credit	5	Workload	124 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	The course aims to give students intermediate level treatment of the microeconomic methods to solve firm / production / market specific issues.								
Course Content	The course will focus on the supply side of the market. It will start focusing on the basic behavior of the firm, profit maximization and cost minimization to achieve the total cost of production. Building on these results firm behavior in different market settings the market behavior in various settings, starting with the two extreme cases: perfectly competitive markets and monopoly, and then move to intermediate cases, monopolistic competition and oligopoly will be examined. For understanding of the strategic interaction of firms in Oligopolistic market a brief introduction to game theory will be provided.								
Work Placement	N/A								
Planned Learning Activities and Teaching Methods	Explanation (Presentation)								
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Bulmuş, İ.(2003), Mikro İktisat, Ankara:Cantekin Matbaası.
2	Varian, Hal, Intermediate Microeconomics, W. W. Norton & Company, 8th edition, 2010

Week	Weekly Detailed Course Contents	
1	Theoretical	Economic analysis of system problems and production facilities
2	Theoretical	Consumer theory analysis
3	Theoretical	Hicks and Slutsky demand theory analysis approaches
4	Theoretical	Engel Curves
5	Theoretical	Production theory: the law of diminishing returns
6	Theoretical	Production theory: the co-product curves
7	Intermediate Exam	Revision of Midterm Exams
8	Intermediate Exam	Midterm Exams
9	Theoretical	Elasticities
10	Theoretical	Production Functions: Leontief, CES, Cobb-Douglas, Linear Production Function
11	Theoretical	Costs: Short-Term
12	Theoretical	Costs: Long-Term
13	Theoretical	Costs: Economies of Scale
14	Theoretical	Perfectly competitive market, the balance of the company
15	Final Exam	Final Exams

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3	3	90
Midterm Examination	1	10	2	12
Final Examination	1	20	2	22
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				



Learning Outcomes

1	Consumer, producer theories have detailed information about performing.
2	Performing in-depth knowledge of the markets
3	Facilitate the implementation of theoretical knowledge in understanding current economic problems.
4	Can make an interdisciplinary connection over the course subjects
5	Can make an analysis about subjects and can comment on economy

Programme Outcomes (Economics Master)

1	To be able to bring up specialized economists with competent knowledge in the field of economics.
2	To be able to train Master of Economics graduates to be employed at public and private banks, education and research institutions.
3	To be able to complete a master's degree in Economics with the competence and ability to analyze macro and microeconomic issues.
4	To be able to examine Turkey's economic policies and determine what policies will be successful in determining the economic state.
5	To be able to give insight to self educate about financial markets and international financial markets.
6	To be able to succeed in the examining the economic thought systems and their influences on the current economic policies.
7	To be able to educate students as those who are knowledgeable about Turkey-EU economic relations and equipped to interpret on the issue
8	To be able to assess the higher levels of development gap between the regions of Turkey and to deal with those problems with the perspective of social and economic diversities. i
9	To be able to introduce the market with specialists in economics mastering the new dynamics of change in the economy and the new role of the state.
10	To be able to increase the development of knowledge and technology in Turkey by examining their reflections on the economy.
11	To be able to have knowledge and capacity to assess the financial crises in Turkey,
12	To be able to increase awareness about monitoring Turkey's economic history.
13	To be able to bring up specialists who can reach the data about the structure of the labor force and unemployment rates to make the data analysis with these data.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	4	4	4	4	4
P7	4	4	4	4	4
P8	4	4	4	4	4
P9	4	4	4	4	4
P10	4	4	4	4	4
P11	4	4	4	4	4
P12	4	4	4	4	4
P13	4	4	4	4	4

