



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Monetary Economics							
Course Code		EKO523		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	124 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To acquaint the students with money basics, monetary policies, inflation, interest, exchange rates theories and practices							
Course Content		This course will explore the theoretical and empirical analysis of the effect of money on economy. The effect of money, credit and liquidity on income, employment, economic growth and inflation will be analyzed. The goals of monetary policy, the methods used to obtain these goals, and the effects of these methods will be discussed. Moreover, issues such as the functioning of monetary policy in international financial system; the relationship of the financial system with the real economy, monetary policy channels (money, bank credit, and balance sheet channels), and reasons and outcomes of inflation will be undertaken.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Keyder, N.(2005), Para Teori ve Uygulama, Ankara.
2	Monetary Theory and Policy, 2nd Edition by Carl E. Walsh; The Theory of Monetary Institutions by Lawrence H. White; Monetary Theory and Bretton Woods; The Construction of an International Monetary Order (Historical Perspectives on Modern Economics) by Filippo Cesarano

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Concepts, Definitions (the emergence of money, monetary theory, monetary policy, the definition of money and the functions, features and definitions of the money supply of the requested definitions of money)
2	Theoretical	Money Demand Theories (Classical Approach, Paracin Approach, Keynesian and Neo-Keynesian Approach)
3	Theoretical	Theories of Money Supply (content and development, the classical approach, the Chicago Approach, a Gurley-Shaw Approach, Approach to Containing the borrower)
4	Theoretical	Interest Theories (Classical theory of interest, Wicksell'in theory, Keynes' interest theory, Neo-Keynesian Synthesis Hicks-Hansen, Tobin Portfolio Theory)
5	Theoretical	Exchange Rate Systems
6	Theoretical	Monetary and fiscal policies, exchange rate systems, achieving a balance of internal and external effectiveness analysis based on
7	Intermediate Exam	Revision of Midterm Exams
8	Intermediate Exam	Midterm Exams
9	Theoretical	Monetary and fiscal policies, exchange rate systems, achieving a balance of internal and external effectiveness analysis based on
10	Theoretical	These objectives be achieved through monetary policy objectives and the tools used.
12	Theoretical	Central Banks, Central Bank independence, the importance and interpretation of the Central Bank Balance Sheet
13	Theoretical	As an alternative to the Central Bank Monetary Board of the institution
14	Theoretical	Theory of Monetary Policy (Rules-amended, Discussions, Time Inconsistency Problem).
15	Final Exam	Final Exams

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3	3	90
Midterm Examination	1	10	2	12



Final Examination	1	20	2	22
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	May be capable of analytical thought,
2	Public and private sector may achieve success in professional examinations,
3	Financial markets may have the ability to analyze the data.
4	Describe the definition and functions of money.
5	Analyze the Money Demand Equation, Money Demand, and Monetary Targeting

Programme Outcomes (Economics Master)

1	To be able to bring up specialized economists with competent knowledge in the field of economics.
2	To be able to train Master of Economics graduates to be employed at public and private banks, education and research institutions.
3	To be able to complete a master's degree in Economics with the competence and ability to analyze macro and microeconomic issues.
4	To be able to examine Turkey's economic policies and determine what policies will be successful in determining the economic state.
5	To be able to give insight to self educate about financial markets and international financial markets.
6	To be able to succeed in the examining the economic thought systems and their influences on the current economic policies.
7	To be able to educate students as those who are knowledgeable about Turkey-EU economic relations and equipped to interpret on the issue
8	To be able to assess the higher levels of development gap between the regions of Turkey and to deal with those problems with the perspective of social and economic diversities. i
9	To be able to introduce the market with specialists in economics mastering the new dynamics of change in the economy and the new role of the state.
10	To be able to increase the development of knowledge and technology in Turkey by examining their reflections on the economy.
11	To be able to have knowledge and capacity to assess the financial crises in Turkey,
12	To be able to increase awareness about monitoring Turkey's economic history.
13	To be able to bring up specialists who can reach the data about the structure of the labor force and unemployment rates to make the data analysis with these data.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	4	4	4	4	4
P7	4	4	4	4	4
P8	4	4	4	4	4
P9	4	4	4	4	4
P10	4	4	4	4	4
P11	4	4	4	4	4
P12	4	4	4	4	4
P13	4	4	4	4	4

