



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Growth and Development Theories							
Course Code		EKO524		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	124 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		This course is designed to provide students with the understanding of theories of economic growth and development. At the same time the course introduces the students to the empirical analysis of economic growth and to important facts relative to policies and performances of countries. The basic path of the course will be twofold. First, we develop the economics of growth. The basic question will be how well economic theory can explain the actual growth record of the world's countries. Second, it aims to enable the student to grasp the concepts, appreciate the specific nature of country experiences with growth – including the magnitudes and institutional structure - and develop a skill in using some of the tools of this literature such as growth accounting.							
Course Content		This course equips candidates with in-depth knowledge on classical and Marx's classical growth theories, Keynesian static analysis, Harrod-Domar's growth models, Neo-Classical growth: R. Solow, endogenous growth theories							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)		Assoc. Prof. Sedat ALATAŞ							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	ÜNSAL E. M.(2007), İktisadi Büyüme, İmaj Yayınevi, Ankara
2	Economics of Development, 6th edition, Dwight H.Perkins, Steven Radelet and David L. Lindauer, 2006.
3	Eriş Yeldan(2010), İktisadi Büyüme ve Bölüşüm Teorileri, Efil yay.

Week	Weekly Detailed Course Contents	
1	Theoretical	Division of labor and growth, Maltus'un growth model, the population growth function
2	Theoretical	David Ricardo descending verimelir-division growth, ücret theory, rent theory, GA: Feldman: Investment Priorities
3	Theoretical	Joseph Schumpeter: Innovation and growth
4	Theoretical	Harrod-Domar model, the historical development of the model, model assumptions, the required growth rate, natural growth rate. The results of the model in terms of economic development
5	Theoretical	Solow growth model, the model structure, Solow diagram, a modified Cobb-Douglas solution of the Solow model diagram
6	Theoretical	General economic growth model and
7	Intermediate Exam	Revision of Midterm Exams
8	Intermediate Exam	Midterm Exams
9	Theoretical	Endogenous growth models, arrow-Romer model, lucas model, current model, the spread of technology and growth determinants
10	Theoretical	Foundations and Development of Development Theory
11	Theoretical	Global Development and the liberalization process
12	Theoretical	Agriculture and Development
13	Theoretical	Financial System and Development
14	Theoretical	Financing for Development
15	Final Exam	Final Exams

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3	3	90
Midterm Examination	1	10	2	12



Final Examination	1	20	2	22
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	Have knowledge of theories related to growth,
2	Understands the relationship between growth in other macro economic variables,
3	What are the basic determinants of growth, learns
4	Understand why in real life countries have different growth rates and development levels.
5	Explain and explain the connections between development and population, health, education, migration and women's studies.

### Programme Outcomes (Economics Master)

1	To be able to bring up specialized economists with competent knowledge in the field of economics.
2	To be able to train Master of Economics graduates to be employed at public and private banks, education and research institutions.
3	To be able to complete a master's degree in Economics with the competence and ability to analyze macro and microeconomic issues.
4	To be able to examine Turkey's economic policies and determine what policies will be successful in determining the economic state.
5	To be able to give insight to self educate about financial markets and international financial markets.
6	To be able to succeed in the examining the economic thought systems and their influences on the current economic policies.
7	To be able to educate students as those who are knowledgeable about Turkey-EU economic relations and equipped to interpret on the issue
8	To be able to assess the higher levels of development gap between the regions of Turkey and to deal with those problems with the perspective of social and economic diversities. i
9	To be able to introduce the market with specialists in economics mastering the new dynamics of change in the economy and the new role of the state.
10	To be able to increase the development of knowledge and technology in Turkey by examining their reflections on the economy.
11	To be able to have knowledge and capacity to assess the financial crises in Turkey,
12	To be able to increase awareness about monitoring Turkey's economic history.
13	To be able to bring up specialists who can reach the data about the structure of the labor force and unemployment rates to make the data analysis with these data.

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	4	4	4	4	4
P7	4	4	4	4	4
P8	4	4	4	4	4
P9	4	4	4	4	4
P10	4	4	4	4	4
P11	4	4	4	4	4
P12	4	4	4	4	4
P13	4	4	4	4	4

