



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Micro-Economic Analysis							
Course Code		EKO533		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	124 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To endow the qualifications necessary to do deeper analysis in microeconomics.							
Course Content		Course starts with consumer and firm theories then goes into applied fields such as industrial organizations, international trade business, government... In this course the perfect and imperfect competition conditions and the contracts done in these conditions will be presented in the game theory context. Thus the primary subjects are game theory, bargaining power, import and export policies, fraudulent agreements and anti-trusts in oligopolies.							
Work Placement		None.							
Planned Learning Activities and Teaching Methods				Explanation (Presentation)					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Mikro İktisadi Analiz, (2009) Yiğitbaşı, Şehabettin, Çizgi Kitabevi
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Week	Weekly Detailed Course Contents	
1	Theoretical	Analysis of economic system problem and production possibilities; Analysis of consumer theory
2	Theoretical	Analysis of demand theory with Hicks and Slutsky approximations; Engel curves
3	Theoretical	Production theory: law of diminishing returns and isoquant curves
4	Theoretical	Elasticities; Production Functions: Leontief, Ces, Cobb-Douglas, Linear Production Function
5	Theoretical	Costs: Short and Long Term
6	Theoretical	Scale economies; Firm balance in full competition market
7	Theoretical	The Emergence of Imperfect Competition and The Basics of Monopoly Theory; Analysis of Monopoly Operator's Conditions of Success in Different Environments
8	Intermediate Exam	Midterm Exam
9	Theoretical	Monopoly criticism, monopole public intervention, chained monopoly, two-sided monopoly; Monopoly Competition Market Analysis
10	Theoretical	Features of the Oligopoly Market Cournot Model; Game Theory and Analysis of the Oligopoly Market
11	Theoretical	Concentration in oligopoly market, criticism of oligopoly market, criticism of price theory and full cost analysis; Pricing of Production Factors
12	Theoretical	Analysis of Labor Market and Income; Analysis of Land and Rant Theory
13	Theoretical	Theories of Capital and Interest, Venture and Profit Theories
14	Theoretical	General Equilibrium and Welfare Economics Theory
15	Theoretical	Preparation for final exam
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3	3	90
Midterm Examination	1	10	2	12



Final Examination	1	20	2	22
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	Acquiring an Interdisciplinary Approach by Understanding that Economics is in Interaction with Other Social Science Branches
2	To learn the basic concepts of microeconomics, its problems, methods, institutions and actors
3	Having detailed information about consumer and producer theories
4	To have in-depth knowledge of the markets
5	Facilitate the application of theoretical knowledge to understanding current economic problems

### Programme Outcomes (Economics Master)

1	To be able to bring up specialized economists with competent knowledge in the field of economics.
2	To be able to train Master of Economics graduates to be employed at public and private banks, education and research institutions.
3	To be able to complete a master's degree in Economics with the competence and ability to analyze macro and microeconomic issues.
4	To be able to examine Turkey's economic policies and determine what policies will be successful in determining the economic state.
5	To be able to give insight to self educate about financial markets and international financial markets.
6	To be able to succeed in the examining the economic thought systems and their influences on the current economic policies.
7	To be able to educate students as those who are knowledgeable about Turkey-EU economic relations and equipped to interpret on the issue
8	To be able to assess the higher levels of development gap between the regions of Turkey and to deal with those problems with the perspective of social and economic diversities. i
9	To be able to introduce the market with specialists in economics mastering the new dynamics of change in the economy and the new role of the state.
10	To be able to increase the development of knowledge and technology in Turkey by examining their reflections on the economy.
11	To be able to have knowledge and capacity to assess the financial crises in Turkey,
12	To be able to increase awareness about monitoring Turkey's economic history.
13	To be able to bring up specialists who can reach the data about the structure of the labor force and unemployment rates to make the data analysis with these data.

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	4	4	4	4	4
P7	4	4	4	4	4
P8	4	4	4	4	4
P9	4	4	4	4	4
P10	4	4	4	4	4
P11	4	4	4	4	4
P12	4	4	4	4	4
P13	4	4	4	4	4

