



AYDIN ADNAN MENDERES UNIVERSITY
GRADUATE SCHOOL OF SOCIAL SCIENCES
ECONOMICS
ECONOMICS
ECONOMICS MASTER
COURSE INFORMATION FORM

Course Title	Monetary Theory and Policy								
Course Code	EKO535	Course Level			Second Cycle (Master's Degree)				
ECTS Credit	5	Workload	124 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	To give an understanding of monetary theory and policy.								
Course Content	The basic terms about monetary theory and policy, Central Banking, monetary policy and its instruments, financial intermediary firms and institutions, money supply, reserve money, monetary objective.								
Work Placement	None.								
Planned Learning Activities and Teaching Methods	Explanation (Presentation)								
Name of Lecturer(s)	Prof. Abdullah ÖZDEMİR								

Assessment Methods and Criteria		
Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading	
1	Monetary Theory - Policy, Mishkin, Frederic S.

Week	Weekly Detailed Course Contents	
1	Theoretical	The Structure of the Central Banks and Reserve System
2	Theoretical	Deposit Creation and Money Supply Process
3	Theoretical	Factors Determining Money Supply
4	Theoretical	Tools of the Monetary Policy
5	Theoretical	Monetary Policy Administration: Aims and Targets
6	Theoretical	International Financial System
7	Theoretical	Monetary Policy Strategy: International Experience
8	Intermediate Exam	Midterm Exam
9	Theoretical	Money Demand
10	Theoretical	Keynesian Analysis and IS-LM Analysis
11	Theoretical	Monetary and Fiscal Policy in the IS-LM model
12	Theoretical	Aggregate Demand-Aggregate Supply Curve
13	Theoretical	Transfer Mechanisms of the Monetary Policy: Evidence
14	Theoretical	Money and Inflation
15	Theoretical	Rational Expectations Theory
16	Final Exam	Final Exam

Workload Calculation				
Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	15	3	3	90
Midterm Examination	1	10	2	12
Final Examination	1	20	2	22
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes	
1	Learn how central banks work
2	Learn the effects of monetary policies on the economy



3	At the end of this course, the student will be able to explain what money is in the economic sense, money demand and money supply theories and the execution of monetary policy.
4	Can make an interdisciplinary connection over the course subjects
5	Can make an analysis about subjects and can comment on economy

Programme Outcomes (Economics Master)

1	To be able to bring up specialized economists with competent knowledge in the field of economics.
2	To be able to train Master of Economics graduates to be employed at public and private banks, education and research institutions.
3	To be able to complete a master's degree in Economics with the competence and ability to analyze macro and microeconomic issues.
4	To be able to examine Turkey's economic policies and determine what policies will be successful in determining the economic state.
5	To be able to give insight to self educate about financial markets and international financial markets.
6	To be able to succeed in the examining the economic thought systems and their influences on the current economic policies.
7	To be able to educate students as those who are knowledgeable about Turkey-EU economic relations and equipped to interpret on the issue
8	To be able to assess the higher levels of development gap between the regions of Turkey and to deal with those problems with the perspective of social and economic diversities. i
9	To be able to introduce the market with specialists in economics mastering the new dynamics of change in the economy and the new role of the state.
10	To be able to increase the development of knowledge and technology in Turkey by examining their reflections on the economy.
11	To be able to have knowledge and capacity to assess the financial crises in Turkey,
12	To be able to increase awareness about monitoring Turkey's economic history.
13	To be able to bring up specialists who can reach the data about the structure of the labor force and unemployment rates to make the data analysis with these data.

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	4	4	4	4	4
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	4	4	4	4	4
P7	4	4	4	4	4
P8	4	4	4	4	4
P9	4	4	4	4	4
P10	4	4	4	4	4
P11	4	4	4	4	4
P12	4	4	4	4	4
P13	4	4	4	4	4

