



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Schools of Thought in Economics							
Course Code		EFN532		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To acquaint the student with the major theories and theorists in the history of economic thought. The course will focus on important figures who have been instrumental in the development of the major "schools" of economic thought (orthodox and heterodox). The ideas of these economists will be examined within their original historical/social/political context and they will also be related to the scientific and philosophical ideas of the time.							
Course Content		Mercantilism, phsiocrat doctrine, classical doctrine, socialism, German historical doctrines, neoclassical economics, schools of institutional economics, Keynesians, economic thought in the second half of the 20th century.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	İktisadi Düşünceler Tarihi, Prof. Dr. Ersan Bocutoğlu, Murathan Yayınevi, 2012
2	İktisadi Düşünce Tarihi, William J. Barber, Metropol Yayınları, 2007

Week	Weekly Detailed Course Contents	
1	Theoretical	General information about this course
2	Theoretical	Before the mainstream economics: Ancient Greek, Roman and Middle Ages
3	Theoretical	Mercantilism Physiocracy
4	Theoretical	Classical Economics: Pioneers Classical Economics: Smith
5	Theoretical	Classical Economics: Malthus Classical Economics: Ricardo Classical Economics: Say and Mill
6	Theoretical	Socialism: Marx: German historical doctrines
7	Theoretical	Marginalism
8	Intermediate Exam	Mid-term Exam
9	Theoretical	Neoclassical Economics: Marshall Neoclassical Economics: Wicksell, Fisher ve Hawtrey Neoclassical Economics: Sraffa, Chamberlin and Robinson
10	Theoretical	Schools of Institutional Economics
11	Theoretical	Keynesian Economics
12	Theoretical	Hansen, Hicks, Lerner, Samuelson Monetary Economics
13	Theoretical	New Keynesian Economics
14	Theoretical	Post-keynesian Economics Austrian School of Economics
15	Theoretical	General Assetment
16	Final Exam	final exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Term Project	1	16	1	17
Individual Work	3	5	4	27



Midterm Examination	1	10	1	11
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be able to learn development of economic ideas
2	To be able to describe and discuss the main themes of the economic schools with apprehend the theoretical framework of world economics
3	To be able to analyze the relation between different economic thoughts
4	To be able to connect economic theories, economic systems and economic policies
5	Students will be able to explain the relationships between facts with an analytical structure.

Programme Outcomes (Economics and Finance Interdisciplinary Master)

1	To be able to use the basic concepts in the field of economics and finance correctly
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics and finance
3	To be able to analyze economical and financial events theoretically and empirically
4	To be able to evaluate any economical and financial problem in accordance with scientific principles
5	To be able to prepare solutions for an economical or financial problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications
7	To be able to prioritize scientific methods and ethical principles in economics and finance while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics and finance
9	To be able to create value for economics and finance profession as a professional identity

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	3	3	3	4
P2	2	2	2	2	3
P3	3	3	3	3	5
P4	2	4	2	2	4
P5	3	3	3	3	3
P6	2	2	2	2	4
P7	3	3	3	3	5
P8	2	2	2	2	4
P9	2	3	3	3	3

