



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Financial Reporting and Analysis							
Course Code		EFN533		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Teaching the principles of investment decision making.							
Course Content		The course will include the study of financial securities and markets, portfolio decision-making techniques under risk, utility analysis, models of equilibrium in the markets, security analysis and evaluation of the investment process. At the end of the course, students are expected to have a good understanding of risk, return, optimal portfolio formation, equilibrium conditions in capital markets and investment techniques.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	İşletmelerde Yatırım Kararları ve Hedef Pazar Stratejileri, Sefer Gümüş
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Week	Weekly Detailed Course Contents	
1	Theoretical	The Investment Decision Making Criteria
2	Theoretical	Features of Debt Securities and Risks Associated with Investing in Bonds
3	Theoretical	Valuation of Debt Securities
4	Theoretical	Duration
5	Theoretical	Convexity
6	Theoretical	Approaches to Equity Valuation
7	Theoretical	Capital Asset Pricing Model (CAPM)
8	Intermediate Exam	Midterm Exam
9	Theoretical	Forecasting the Cash Flows: A Three-step Approach
10	Theoretical	The Dividend Discount Model (DDM)
11	Theoretical	Multistage Dividend Discount Models
12	Theoretical	Computing Free Cash Flow to the Firm (FCFF) & Free Cash Flow to the Equity (FCFE)
13	Theoretical	Relative Valuation Techniques (Method of Comparables)
14	Theoretical	The Asset Allocation Decision
15	Theoretical	Markowitz Portfolio Theory
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Term Project	1	16	1	17
Individual Work	3	5	4	27
Midterm Examination	1	10	1	11
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

\*25 hour workload is accepted as 1 ECTS

### Learning Outcomes

1	Valuing debt securities, calculating duration and convexity
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2	Calculating and interpreting the weighted average cost of capital (WACC)
3	Valuing equities
4	Students will be able to explain the relationships between facts with an analytical structure.
5	Students will be able to learn the theoretical knowledge they learned in practice in practical life.

**Programme Outcomes (Economics and Finance Interdisciplinary Master)**

1	To be able to use the basic concepts in the field of economics and finance correctly
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics and finance
3	To be able to analyze economical and financial events theoretically and empirically
4	To be able to evaluate any economical and financial problem in accordance with scientific principles
5	To be able to prepare solutions for an economical or financial problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications
7	To be able to prioritize scientific methods and ethical principles in economics and finance while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics and finance
9	To be able to create value for economics and finance profession as a professional identity

**Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High**

	L1	L2	L3	L4	L5
P1	4	3	4	3	5
P2	5	4	3	5	4
P3	4	5	5	4	3
P4	5	4	4	3	4
P5	3	3	3	4	5
P6	4	4	4	3	4
P7	3	5	5	5	3
P8	4	4	4	4	4
P9	5	3	3	5	5

