



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Central Bank and Monetary Policies							
Course Code		EFN579		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		In addition to analyzing the theoretical and political development of the monetary economy, which is an important part of the macro economy, to examine the banks that mediate the circulation of Central Banking, which provides the creation of money, within the discipline of bank economics.							
Course Content		Basic Concepts: Money-Bank and Financial System, Central Banking and Central Bank Powers and Functions, Central Bank's Monetary Policy Tools, Definitions of Money Supply and Central Bank Money Supply According to Theoretical Approaches, Reserve Money - Monetary Base - Central Bank Money, Center Bank Balance Sheet, Money Growth Mechanism, Money Demand Theories: Classical and Modern Amount Theories, Money Demand Theories: Keynesian and Neo-Keynesian Theories, Money Demand Theories: Differences and Similarities between Various Money Demand Theories, Interest: Theory and Practice, Monetary Transfer Mechanism (PAM) and Monetary Approach to the Balance of Payments, Exchange Rate Systems and Preferences, Stability Programs and Monetary Policy, European Central Bank							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Nur Keyder, Evrim Ertunga (2012), Para Teori Politika Uygulama, 12. Baskı.
2	Merih Paya (1998), Para Teorisi ve Politikası, Filiz Kitapevi, 2. baskı, İstanbul

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Concepts: Money-Bank and Financial System
2	Theoretical	Central Banking and Essential Duties and Powers of the Central Bank of Turkish
3	Theoretical	Monetary Policy Tools of the Turkish Central Bank
4	Theoretical	Definition of Money Supply and TCMB Money Supply According to Theoretical Approaches
5	Theoretical	Money Growing Mechanism
6	Theoretical	Money Growing Mechanism
7	Theoretical	Money Demand Theories: Classical and Modern Quantity Theories
8	Intermediate Exam	Midterm
9	Theoretical	Money Demand Theories: Keynesian and Neo-Keynesian Theories
10	Theoretical	Money Demand Theories: Keynesian and Neo-Keynesian Theories
11	Theoretical	Interest: Theory and Practice
12	Theoretical	Monetary Transfer Mechanism and Balance of Payments Approach
13	Theoretical	Exchange Rate Systems and Preferences
14	Theoretical	Stability Programs and Monetary Policy
15	Theoretical	European Central Bank
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11



Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = <b>ECTS</b>				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	To understand the concept of monetary economy
2	To be able to understand the concepts of Monetary Transfer Mechanism (PAM) and Balance of Payments
3	To be able to understand and analyze the Central Bank of Turkey and its monetary systems
4	To be able to analyze the reflections of monetary policies on economic units (household, firm state)
5	To be able to compare the effects of exchange rate policies on foreign trade, growth, employment and inflation

### Programme Outcomes (Economics and Finance Interdisciplinary Master)

1	To be able to use the basic concepts in the field of economics and finance correctly
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics and finance
3	To be able to analyze economical and financial events theoretically and empirically
4	To be able to evaluate any economical and financial problem in accordance with scientific principles
5	To be able to prepare solutions for an economical or financial problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications
7	To be able to prioritize scientific methods and ethical principles in economics and finance while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics and finance
9	To be able to create value for economics and finance profession as a professional identity

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	4	4	4	5
P2	4	3	3	4	4
P3	3	5	4	3	3
P4	4	4	3	4	4
P5	3	3	4	3	5
P6	4	4	3	4	3
P7	5	3	3	3	4
P8	4	3	3	4	3
P9	3	4	4	5	3

