



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macroeconomics							
Course Code		BFN502		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To comprehend the macroeconomic terms, theories and models. To obtain an ability to analyze macroeconomic events by using advanced mathematical methods. To interpret data of macroeconomics. To apply the techniques of macroeconomic analysis to historical and contemporary economic events.							
Course Content		Dynamics in Aggregate Supply and Demand, Rational Expectations and Economic Policy, Anticipation Effects and Economic Policy, Government Budget Deficit, The Open Economy, Money, New Keynesian Economics, Theories of Economic Growth							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion, Individual Study					
Name of Lecturer(s)		Assoc. Prof. Mehmet BÖLÜKBAŞ							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Felderer & Homburg (1992), Macroeconomics and New Macroeconomics, 5th Edition, Springer-Verlag Heidelberg
2	Heijdra, B. J. & F. van der Ploeg (2002), The Foundations of Modern Macroeconomics, Oxford University Press

Week	Weekly Detailed Course Contents	
1	Theoretical	Fundamentals of Economics and Macroeconomics i. Some Methodological Considerations ii. A Historical Survey iii. National Income Accounting
2	Theoretical	Some Major Theories of Macroeconomics i. The Classical Theory ii. Keynesian Theory iii. Political Implications: A Comparison
3	Theoretical	New Macroeconomics i. The Real-Balance Effect ii. The Theory of Portfolio Selection iii. Monetarism iv. New Classical Economics
4	Theoretical	Dynamics in Aggregate Supply and Demand
5	Theoretical	Rational Expectations and Economic Policy
6	Theoretical	Anticipation Effects and Economic Policy
7	Theoretical	The Macroeconomics of Quantity Rationing
8	Intermediate Exam	Mid-Term Exam
9	Theoretical	The Government Budget Deficit
10	Theoretical	Labour Market
11	Theoretical	Macroeconomic Policy, Credibility, and Politics
12	Theoretical	The Open Economy
14	Theoretical	New Keynesian Economics
15	Theoretical	Theories of Economic Growth
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

\*25 hour workload is accepted as 1 ECTS



**Learning Outcomes**

1	Being able to explain the macroeconomic terms, theories, models and policies
2	Being able to solve macroeconomic problems by using advanced mathematical methods
3	Being able to compare the theories and models of macroeconomics
4	Being able to comprehend and create mathematical economic models
5	To be able to develop policy recommendations to increase the welfare of the community by solving economic problems and to contribute to strategic planning by increasing awareness of and responsibility for the efficiency and productivity of resources.

**Programme Outcomes** (*Economics - Finance and Banking Interdisciplinary Master's Without Thesis*)

1	To be able to use correctly the basic concepts in the field of economics, finance and banking
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics, finance and banking
3	To be able to analyze economical, financial and bank-related events theoretically and empirically
4	To be able to evaluate any economical, financial or banking-related problem in accordance with scientific principles
5	To be able to prepare solutions for an economical, financial or banking-related problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications in economics, finance and banking
7	To be able to prioritize scientific methods and ethical principles in economics, finance and banking while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics, finance and banking
9	To be able to create value for economics-finance and banking profession as an occupational identity

**Contribution of Learning Outcomes to Programme Outcomes** 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	5	4	5	4
P2	3	4	5	4	3
P3	4	4	4	3	5
P4	4	3	5	4	4
P5	4	4	3	5	3
P6	5	3	4	4	4
P7	5	4	5	3	5
P8	4	5	4	4	4
P9	3	4	4	3	3

