



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Portfolio Management Techniques							
Course Code		BFN509		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To help students; understand the financial markets, institutions and instruments; follow financial developments; carry out financial analysis; evaluate and analyse the transaction in assets.							
Course Content		Why study financial markets and institutions? overview of the financial system, structure of central banks, monetary policy tools, goals, strategy and tactics; money markets-Bond markets; Stock markets; the mortgage markets, the foreign excahange market-the international financial systems.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Mishkin, F.S. and Eakins, S. G(2009); Financial Markets and Institutions, 6th ed., Pearson-Prentice Hall
2	Mishkin, F.S. (2007); The Economics of Money, Banking and Financial Markets, 8th International ed, Pearson-Addison Wesley

Week	Weekly Detailed Course Contents	
1	Theoretical	Define the lessons subject
2	Theoretical	Why Study financial markets and Institutions? -Debt markets and Interest Rates -Stock Market - Foreign Exchange market -Central banks -Structure of the financial system -banks and other financial Institutionns
3	Theoretical	Overview of the financial system: i. Function of financial market; ii. Structure of Financial Market; iii. Function of Financial Intermediaries; iv. Types of Financial Intermediaries; v. Regulation of financial system
4	Theoretical	Structure of Central Banks: Structure and Independence of Central Banks; Explaining Central bank Behavior
5	Theoretical	Monetary policy tools, goals, strategy and Tactics: The central bank's balance sheet; tools of monetary Policy; goals of monetary policy
6	Theoretical	Monetary policy tools, goals, strategy and Tactics: The central bank strategy: use of targets; monetary targeting the new International trend in monetary policy strategy: inflation Targeting
7	Theoretical	Money markets: Why do we need the money markets?; the purpose of the money markets; Who participates in the money markets; money market instruments
8	Intermediate Exam	Midterm Exam
9	Theoretical	The bond market: purpose of the capital market; capital market participants
10	Theoretical	The bond market: types of bonds; treasury Bonds; Bond yield calculations
11	Theoretical	The stock market: investing in stocks; Computing the price of common stock
12	Theoretical	The stock market: How the market sets security prices; stock market indexes; buying foreign stocks
13	Theoretical	The martgage markets: characteristics of the residential mortgage; mortgage-lending institutions; secondary mortgage; market
14	Theoretical	The foreign Exchange Market: Foreign Exchange market; exchange rates in the long run; exchange rates in the short run; explaining changes in exchange rates
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11



Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	to be able to define financial markets
2	to be able to define and compare financial instruments
3	to be able to analyze the role of a central bank in an economy, and to propose policies
4	to be able to compare the strategies of the monetary policy
5	to be able to follow data in national and international financial markets and interpret them

Programme Outcomes (Economics - Finance and Banking Interdisciplinary Master's Without Thesis)

1	To be able to use correctly the basic concepts in the field of economics, finance and banking
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics, finance and banking
3	To be able to analyze economical, financial and bank-related events theoretically and empirically
4	To be able to evaluate any economical, financial or banking-related problem in accordance with scientific principles
5	To be able to prepare solutions for an economical, financial or banking-related problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications in economics, finance and banking
7	To be able to prioritize scientific methods and ethical principles in economics, finance and banking while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics, finance and banking
9	To be able to create value for economics-finance and banking profession as an occupational identity

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	5	3	4
P2	5	5	4	4	3
P3	4	3	5	4	3
P4	4	5	3	5	4
P5	3	4	4	4	5
P6	4	3	3	4	4
P7	3	4	4	3	4
P8	4	4	4	3	3
P9	5	3	3	5	3

