



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Central Bank and Monetary Policies							
Course Code		BFN538		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To analyze theoretical and political development of the monetary economics as an important component of macro economy and also to study money creation by the central banks and other intermediary financial institutions in the discipline of banking economics.							
Course Content		Basic Contexts, Central Bank; TC Central Bank And Its Fundamental Duties, Monetary Policy Instrumentals of TC Central Bank, Money Supply Descriptions, Reserve Money, Monetary Base, Proper Money And Balance Sheet Of Central Bank, Money Increase Mechanism, Money Demand Theories:Classical And Modern Quantity Theories, Money Demand Theories: Keynesien And Neo-Keynesian Theories, Money Demand Theories: Keynesien And Neo-Keynesian Theories, Money Demand Theories:Differencies Between Various Money Demand Theories, Interest:Theory And Application, Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Nur Keyder, Evrim Ertunga (2012), Para Teori Politika Uygulama, 12. Baskı.
2	Merih Paya (1998), Para Teorisi ve Politikası, Filiz Kitapevi, 2. baskı, İstanbul

Week	Weekly Detailed Course Contents	
1	Intermediate Exam	Basic Contexts
2	Theoretical	Central Bank; TC Central Bank And Its Fundamental Duties
3	Theoretical	Monetary Policy Instrumentals of TC Central Bank
4	Theoretical	Money Supply Descriptions
5	Theoretical	Money Increase Mechanism
6	Theoretical	Money Increase Mechanism
7	Theoretical	Money Demand Theories: Classical And Modern Quantity Theories
8	Theoretical	Midterm Exam
9	Theoretical	Money Demand Theories: Keynesien And Neo-Keynesian Theories
10	Theoretical	Money Demand Theories: Keynesien And Neo-Keynesian Theories
11	Theoretical	Interest: Theory And Application
12	Theoretical	Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment
13	Theoretical	Exchange Rate Systems
14	Theoretical	Stabilization Programs And Monetary Policies
15	Theoretical	European Central Bank
16	Theoretical	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	4	3	98
Midterm Examination	1	10	1	11



Final Examination	1	14	2	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Assimilate properly monetary economics
2	Able to understand Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment
3	Able to understand and analyse the TC Central Bank monetary system
4	To be able to analyze the reflections of monetary policy to economic agents (households, firms state)
5	To be able to compare the effect of exchange rate policies on foreign trade, growth, employment and inflation.

Programme Outcomes (Economics - Finance and Banking Interdisciplinary Master's Without Thesis)

1	To be able to use correctly the basic concepts in the field of economics, finance and banking
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics, finance and banking
3	To be able to analyze economical, financial and bank-related events theoretically and empirically
4	To be able to evaluate any economical, financial or banking-related problem in accordance with scientific principles
5	To be able to prepare solutions for an economical, financial or banking-related problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications in economics, finance and banking
7	To be able to prioritize scientific methods and ethical principles in economics, finance and banking while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics, finance and banking
9	To be able to create value for economics-finance and banking profession as an occupational identity

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	5	3	3	3	3
P3	4	4	5	5	5
P4	4	5	4	4	4
P5	4	4	3	3	3
P6	4	5	4	4	4
P7	3	4	3	5	5
P8	4	5	4	4	4
P9	4	4	3	3	3

