



AYDIN ADNAN MENDERES UNIVERSITY
GRADUATE SCHOOL OF SOCIAL SCIENCES
ECONOMICS AND FINANCE
ECONOMICS - FINANCE AND BANKING INTERDISCIPLINARY
ECONOMICS - FINANCE AND BANKING INTERDISCIPLINARY MASTER'S
WITHOUT THESIS
COURSE INFORMATION FORM

Course Title	Corporate Finance								
Course Code	BFN567			Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	The aim of this course "Corporate Finance and Finance Theory" is to explain the concepts of corporate finance and basics of finance theory. This course will provide an extensive information to the student about the impact of investment, finance decisions to the future of the company. With the help of real case studies and examples, the student will learn how these decisions are taken, the decision-taking process in the companies, the advantages and disadvantages of these decisions in different market conditions. The student will have an extensive knowledge in valuation, cost of capital, opportunity costs, capital budgeting, dividend distribution policy, IPOs, SPOs, private equity funds and corporate bonds.								
Course Content	Financial Aim of the company, partnership and shareholder structure of companies and the impact of financial decisions Financial Aim of the company, partnership and shareholder structure of companies and the impact of financial decisions Time Value of Money, Valuation of Projects Time Value of Money, Valuation of Projects Financial Ratios, Equity Valuation Methods Financial Ratios, Equity Valuation Methods Risk, Profitability and Opportunity Cost of Capital Risk, Profitability and Opportunity Cost of Capital Risk, Profitability and Capital Budgeting Risk, Profitability and Capital Budgeting Weighted Average Cost of Capital (WACC) and Capital Structuring Decisions, Debt vs. Equity Weighted Average Cost of Capital (WACC) and Capital Structuring Decisions, Debt vs. Equity Analysis of ISE Equity Market, valuations of companies in Istanbul Stock Exchange (ISE) Analysis of ISE Equity Market, valuations of companies in Istanbul Stock Exchange (ISE) Dividend distribution policies, Analysis of dividend policies of ISE companies Dividend distribution policies, Analysis of dividend policies of ISE companies IPOs, dynamics, examples from Turkey and world IPOs, dynamics, examples from Turkey and world M&A market in Turkey and in the world, how the financial needs of the companies are maintained, Private Equity Funds M&A market in Turkey and in the world, how the financial needs of the companies are maintained, Private Equity Funds Capital structuring ways of companies, short and long term planning Capital structuring ways of companies, short and long term planning Bond markets, valuation of government and corporate bonds Bond markets, valuation of government and corporate bonds Corporate Bonds, global and local examples Corporate Bonds, global and local examples								
Work Placement	N/A								
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Discussion								
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Av. Dr. İsmail G. Esin- Av.S. Tunç Lokmanhekim- Mergers and Acquisitions in Practice
---	--

Week	Weekly Detailed Course Contents	
1	Theoretical	Financial Aim of the company, partnership and shareholder structure of companies and the impact of financial decisions
2	Theoretical	Time Value of Money, Valuation of Projects
3	Theoretical	Financial Ratios, Equity Valuation Methods
4	Theoretical	Financial Ratios, Equity Valuation Methods
5	Theoretical	Risk, Profitability and Opportunity Cost of Capital
6	Theoretical	Risk, Profitability and Capital Budgeting
7	Theoretical	Weighted Average Cost of Capital (WACC) and Capital Structuring Decisions, Debt vs. Equity
8	Intermediate Exam	Midterm Exam
9	Theoretical	Analysis of ISE Equity Market, valuations of companies in Istanbul Stock Exchange (ISE)
10	Theoretical	Dividend distribution policies, Analysis of dividend policies of ISE companies
11	Theoretical	IPOs, dynamics, examples from Turkey and world



12	Theoretical	M&A market in Turkey and in the world, how the financial needs of the companies are maintained, Private Equity Funds
13	Theoretical	Capital structuring ways of companies, short and long term planning
14	Theoretical	Bond markets, valuation of government and corporate bonds
15	Theoretical	Corporate Bonds, global and local examples
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	Understands the dynamics of mergers and acquisitions with real examples from Turkey and world, analyses private equity funds
2	Analyses financial needs of companies, IPOs, SPOs, corporate restructurings, corporate bond launches etc.
3	Analyses dividend payment strategies and the impact of short/long-term finance/investment decisions on companies
4	Analyses cost of capital and opportunity costs
5	Understands financial ratios and equity valuation methods

Programme Outcomes (*Economics - Finance and Banking Interdisciplinary Master's Without Thesis*)

1	To be able to use correctly the basic concepts in the field of economics, finance and banking
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics, finance and banking
3	To be able to analyze economical, financial and bank-related events theoretically and empirically
4	To be able to evaluate any economical, financial or banking-related problem in accordance with scientific principles
5	To be able to prepare solutions for an economical, financial or banking-related problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications in economics, finance and banking
7	To be able to prioritize scientific methods and ethical principles in economics, finance and banking while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics, finance and banking
9	To be able to create value for economics-finance and banking profession as an occupational identity

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	5	3	4	4
P2	4	3	5	4	4
P3	4	3	5	4	4
P4	4	5	4	2	5
P5	4	4	4	5	2
P6	3	4	5	3	5
P7	3	4	5	5	3
P8	3	5	5	2	2
P9	3	5	4	2	2

