



AYDIN ADNAN MENDERES UNIVERSITY
GRADUATE SCHOOL OF SOCIAL SCIENCES
ECONOMICS AND FINANCE
ECONOMICS - FINANCE AND BANKING INTERDISCIPLINARY
ECONOMICS - FINANCE AND BANKING INTERDISCIPLINARY MASTER'S
WITHOUT THESIS
COURSE INFORMATION FORM

Course Title	Global System and Modern Foreign Trade								
Course Code	BFN571			Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course	To understand to globalizing world in a better way in terms of economy. To give information about recently discovered foreign trade theories.								
Course Content	Classical, Neo-Classical and modern theories of international trade, trade policies and economy policies, global trade regulations, tariffs, international factor movements in terms of trade and income.								
Work Placement	N/A								
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Discussion								
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Warren J. Keegan and Mark S. Green (2011), Global Marketing, Sixth Edition, New Jersey: Prentice Hall
2	Grant, R.M. (2005) Contemporary Strategy Analysis, 5th ed., Blackwell Publishing

Week	Weekly Detailed Course Contents	
1	Theoretical	International Trade and Economic Thought, Absolute and Comparative Advantages Theory and applications of today's foreign trade
2	Theoretical	Cost of Production Relations and Foreign Trade, Factor Endowment Theory
3	Theoretical	Supply and Demand Models
4	Theoretical	Theories of New International Trade, The Theory of Monopolistic Trade, International Economies of Scale
5	Theoretical	Factor Intensity, Technological Progress, International Trade and Economic Growth Analysis
6	Theoretical	International Trade Policy and Instruments, Tariffs Customs and Non-tariff Trade Policy instruments
7	Theoretical	Liberalization of World Trade and Global Trade, Theories of Economic Integration
8	Intermediate Exam	Mid term exam
9	Theoretical	International Trade and Economic Development
10	Theoretical	Foreign Exchange Market Analysis and International Exchange and Monetary Systems, Forward Exchange Markets and Interest Rate Arbitrage
11	Theoretical	Theories For The Variations In The Exchange Rate, Balance of Payment Sheet Analysis
12	Theoretical	External Balance of Payments and Equalization
13	Theoretical	Macroeconomic Policies In Open Economies: The Existence of Internal and External Economic Equilibrium



14	Theoretical	Foreign Direct Investment and MNCs, International Technology Transfer, International Services Trade, and International Labor (factor) Flows
15	Theoretical	General Assessment
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	To be describe the differences between organization structure and control systems of international and global businesses
2	To be demonstrate their knowledge about Environment analysis, new business ideas and business esatblishment for entrepreneurs
3	To bedemonstrate their understanding about cross-cultural negotiation and decision making
4	To show how globalization influenced new social movements, identities, and culture
5	To show how network societies developed with the globalization: problems and advantages

Programme Outcomes (*Economics - Finance and Banking Interdisciplinary Master's Without Thesis*)

1	To be able to use correctly the basic concepts in the field of economics, finance and banking
2	To be able to comprehend philosophical, social, historical and psychological principles influencing economics, finance and banking
3	To be able to analyze economical, financial and bank-related events theoretically and empirically
4	To be able to evaluate any economical, financial or banking-related problem in accordance with scientific principles
5	To be able to prepare solutions for an economical, financial or banking-related problem cooperatively in accordance with principles and criteria
6	To be able to follow contemporary implementations, and national and international academic publications in economics, finance and banking
7	To be able to prioritize scientific methods and ethical principles in economics, finance and banking while considering and implementing field specific professional issues
8	To be willing to do scientific research in the field of economics, finance and banking
9	To be able to create value for economics-finance and banking profession as an occupational identity

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	3	4	3
P2	4	4	3	4	3
P3	4	4	3	4	3
P4	4	5	5	5	5
P5	4	5	4	5	4
P6	4	5	4	3	4
P7	4	4	4	3	4
P8	4	4	5	4	4
P9	4	4	5	5	4

