



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macroeconomics Analysis							
Course Code		FEK501		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	124 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To comprehend the macroeconomic terms, theories and models. To obtain an ability to analyze macroeconomic events by using advanced mathematical methods. To apply the techniques of macroeconomic analysis to historical and contemporary economic events.							
Course Content		Dynamics in Aggregate Supply and Demand, Rational Expectations and Economic Policy, Anticipation Effects and Economic Policy, Government Budget Deficit, The Open Economy, Money, New Keynesian Economics, Theories of Economic Growth							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Assoc. Prof. Hatice AKDAĞ							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Felderer & Homburg (1992), Macroeconomics and New Macroeconomics, 5th Edition, Springer-Verlag Heidelberg.
2	Pyndyck, R and D. Rubinfeld, (2009) Microeconomics, 7th ed., Pearson Education International, New Jersey

Week	Weekly Detailed Course Contents	
1	Theoretical	Fundamentals of Economics and Macroeconomics ; i. Some Methodological Considerations ii. A Historical Survey iii. National Income Accounting
2	Theoretical	Some Major Theories of Macroeconomics i. The Classical Theory ii. Keynesian Theory iii. Political Implications: A Comparison
3	Theoretical	New Macroeconomics i. The Real-Balance Effect ii. The Theory of Portfolio Selection iii. Monetarism iv. New Classical Economics
4	Theoretical	Dynamics in Aggregate Supply and Demand
5	Theoretical	Rational Expectations and Economic Policy
6	Theoretical	Anticipation Effects and Economic Policy
7	Theoretical	The Macroeconomics of Quantity Rationing
8	Intermediate Exam	Mid-term Exam
9	Theoretical	The Government Budget Deficit
10	Theoretical	Labour Market
11	Theoretical	Macroeconomic Policy, Credibility, and Politics
12	Theoretical	The Open Economy
14	Theoretical	New Keynesian Economics
15	Theoretical	Theories of Economic Growth
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	4	3	98
Midterm Examination	1	12	1	13
Final Examination	1	12	1	13
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	Being able to explain the macroeconomic terms, theories, models and policies
2	Being able to solve macroeconomic problems by using advanced mathematical methods
3	Being able to compare the theories and models of macroeconomics
4	Being able to comprehend and create mathematical economic models
5	Being able to analyze macroeconomic problems, and to propose the policies for the problems at an advanced level
6	Being able to interpret the data /events of macroeconomics

Programme Outcomes (Econometrics Master)

1	Understanding the concept of econometric
2	Ability to estimate econometric models
3	Test to the estimated reliability of the econometric model
4	Learning time series analysis
5	Recognition of financial assets and analysis that estimates the decisions of economic units
6	Be able to use econometric methods developed specifically for analysis of financial data
7	To be able to use computer programs needed in the field financial economics as well as information and communication technologies in advanced levels
8	Provision of the information that will be base for the econometric applications on money theories, theories of international trade and finance
9	Considering a scientific research, to be able to make a profound literature research, analysis, estimations and reporting findings in a scientific work

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5	L6
P1	4	4	3	5	3	3
P2	3	3	3	4	4	4
P3	4	5	3	1	3	3
P4	2	3	2	5	4	2
P5	3	5	2	2	3	5
P6	3	4	4	2	4	3
P7	5	4	5	4	2	4
P8	4	5	4	4	3	5
P9	3	1	3	5	5	3

