



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomics							
Course Code		FEK507		Couse Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The aim of this course is to examine how the interactions of consumers, producers and government determine decision making process concerning the prices, output and regulations. The course also introduces how microeconomic theory is used to analyze and evaluate contemporary market systems. Consumer theory, production theory, market structures and price determination are some of the topics that are introduced throughout the course.							
Course Content		The lecture has a context of the microeconomic theory taught which includes consumer theory, production theory, market structures and factors that determines the price determination.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Demonstration, Discussion, Individual Study					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	35
Final Examination	1	40
Term Assignment	1	25

Recommended or Required Reading

1	Varian, H. (1999) Intermediate Microeconomics, 3rd ed, WWNorton and Company
2	Nicholson, Walter, and Christopher Snyder. Microeconomic theory: basic principles and extensions. Cengage Learning, 2011.
3	Cameron, A. Colin, and Pravin K. Trivedi. Microeconometrics: methods and applications. Cambridge university press, 2005.

Week	Weekly Detailed Course Contents	
1	Theoretical	Consumer theory
2	Theoretical	Budget constraint
3	Theoretical	Utility and choice
4	Theoretical	Slutsky equation
5	Theoretical	Consumer Surplus
6	Theoretical	Market demand and equilibrium
7	Intermediate Exam	Midterm Exam
8	Theoretical	Production Theory
9	Theoretical	Profit maximization and cost minimization
10	Theoretical	Perfect competition
11	Theoretical	Monopolistic competition and monopoly
12	Theoretical	Oligopoly and game theory
13	Practice	The use of micro level dataset and microeconomic applications using STATA
14	Practice	The use of micro level dataset and microeconomic applications using STATA II
15	Practice	The use of micro level dataset (mostly related to the financial assets investments of households) and microeconomic applications using STATA III
16	Practice	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11



Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	Students will be able to define concepts that are used in microeconomics theory
2	Lecture will serve for understanding of consumer behavior and hence the demand side of the market so that s/he can analyze and evaluate reason of behavior of purchasing goods and services
3	Students will be able to interpret different consumer preferences under the concept of optimal choice by using different indifference curves
4	Students will be able to analyze cost minimization and profit maximization problems of the firm under various market conditions
5	Students will be able to distinguish the implications of government regulations under different market structures such as perfect competition, monopoly, oligopoly, etc.
6	Students will be able to analyze finance related firm and household level data and learn some applications of microeconometrics using STATA

Programme Outcomes (Econometrics Master)

1	Understanding the concept of econometric
2	Ability to estimate econometric models
3	Test to the estimated reliability of the econometric model
4	Learning time series analysis
5	Recognition of financial assets and analysis that estimates the decisions of economic units
6	Be able to use econometric methods developed specifically for analysis of financial data
7	To be able to use computer programs needed in the field financial economics as well as information and communication technologies in advanced levels
8	Provision of the information that will be base for the econometric applications on money theories, theories of international trade and finance
9	Considering a scientific research, to be able to make a profound literature research, analysis, estimations and reporting findings in a scientific work

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5	L6
P1	4	4	4	3	5	5
P2	3	2	4	4	5	4
P3	4	3	3	3	3	4
P4	3	5	4	5	4	4
P5	4	2	2	3	3	3
P6	3	3	3	4	4	5
P7	4	4	5	2	3	3
P8	3	5	2	3	3	4
P9	4	2	3	4	4	2

