



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Fiscal Policy Analysis							
Course Code		MHY520		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The aim of the lesson is to provide an understanding of the reasons for government intervention in the economy							
Course Content		The role of public sector in the economy, fiscal policy in the IS-LM-BP model, the interaction between fiscal and monetary policy, the fiscal policy multipliers in macroeconomic models, the impact of fiscal policy on economic growth.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)		Prof. Hakan HOTUNLUOĞLU							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	EKER, Aytaç, Asuman ALTAY ve Mustafa SAKAL; Maliye Politikası, Anadolu Matbaacılık, İzmir, 2010
2	EĞİLMEZ, Mahfi ve Ercan KUMCU; Ekonomi Politikası Teori ve Türkiye Uygulaması
3	PARASIZ, İlker; Türkiye'de İstikrar Politikaları

Week	Weekly Detailed Course Contents	
1	Theoretical	Emergence of fiscal policy, economic policy objectives and tools
2	Theoretical	Fiscal Policy in Economic Approaches (Classical Economics, Keynesian Economic Thought)
3	Theoretical	Fiscal Policy in Economic Approaches (Monetarism, Rational Expectations Theory, Structuralists)
4	Theoretical	Fiscal Policy in Economic Approaches (Supply Side Economics, Public Choice Theory)
5	Theoretical	Ekonomik Konjonktür ve Maliye Politikası
6	Theoretical	The Role of Fiscal Policy in ensuring stability
7	Theoretical	Methods for fiscal policy
8	Intermediate Exam	Mid-term exam
9	Theoretical	Fiscal Policies to Fight Inflation I
10	Theoretical	Fiscal Policies to Fight Inflation II
11	Theoretical	Fiscal Policies to Fight Deflation
12	Theoretical	Fiscal Policies to Fight Stagflation
13	Theoretical	Fiscal Policy and Economic Growth
14	Theoretical	Fiscal Policy for Financing Economic Development
15	Theoretical	Sustainable Development and Environmental Issues
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	3	3	84
Assignment	2	2	2	8
Individual Work	3	2	2	12
Midterm Examination	1	8	1	9



Final Examination	1	10	2	12
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = <b>ECTS</b>				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	To be able to know the objectives and instruments of fiscal policy
2	To be able to provide an understanding of the reasons for government intervention in the economy
3	To be able to evaluate both Keynesian and Classical approaches
4	Understanding the impact of fiscal policy in economic developments
5	Understanding the fiscal policy's impact on economic and financial globalization.

### Programme Outcomes (Public Finance and Tax Applications Masters)

1	To be able to learn the basic concepts in economic and public finance theories, and learn to correlate with basic economic problems and ratiocination
2	To be able to gain a basic knowledge of public finance, fiscal policy, government budgeting, tax theory and practice
3	To be able to comment and evaluate about public expenditure usages, public revenues and public borrowing
4	To be able to evaluate and analyze economic data with regard to fiscal policy usage
5	To be able to gain knowledge particularly in the areas of professional expertise in the public sector, public and private sector needs for the areas of economics, finance, law, accounting, tax, business knowledge
6	To be able to follow practical and theoretical innovations in the field of Finance, at a national and international level
7	To be able to offer and share alternative solutions in the field of public finance with awareness for lifelong learning and critical thinking
8	To be able to present opinions as to current issues in public finance, to enhance them as well as to use them in interpreting events
9	To be able to share theoretical and practical knowledge in the field of public finance and translate them into teamwork activities

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	5	4	4	3
P2	4	5	5	4	3
P3	5	4	5	4	3
P4	4	4	5	4	3
P5	4	4	4	4	3
P6	4	4	4	2	3
P7	5	4	4	2	5
P8	4	4	4	2	5
P9	4	4	4	2	4

