



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Monetary Policy							
Course Code		MHY539		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To gain ability to evaluate in the times of instability of monetary policy for which the monetary authority has to apply to review the possible consequences of these policies.							
Course Content		To be able to explain the importance of the position monetary policy in the economy policy, To be able to evaluate the macro-economic effects of monetary policy implementation, To be able to analyze the central bank balance sheet, To be able to interrogate the interactions between monetary and fiscal policy							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Nur KEYDER, Money Theory and Application
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Week	Weekly Detailed Course Contents	
1	Theoretical	The importance of monetary policy, the relationship between the objectives and purposes
2	Theoretical	Used to achieve the objectives of the monetary policy with instruments and examples of the use of these instruments to solve economic problems
3	Theoretical	Used to achieve the objectives of the monetary policy with instruments and examples of the use of these instruments to solve economic problems
4	Theoretical	Central Banking: MB'nın duties and powers, the independence of MB
5	Theoretical	Monetary policy theory: the rule-based and context-dependent monetary policy
6	Theoretical	Intermediate target strategies: monetary targeting and exchange rate targeting
7	Theoretical	The main target strategies: the inflation-targeting
8	Intermediate Exam	Mid-term
9	Theoretical	Introduction to the Central Bank's balance sheet accounts, the impact of operations on the Central Bank's balance sheet
10	Theoretical	To obtain an analytical balance from the situation and the analysis of Central Bank's balance sheet , the Monetary Board as an institution of alternative of Central Bank
11	Theoretical	2001 disinflation program, the program's results and its theoretical and practical application
12	Theoretical	To pass the strong economy program and post
13	Theoretical	The global monetary issues (cross exchange rates, seigniorage, the EU monetary union)
14	Theoretical	The global monetary issues (cross exchange rates, seigniorage, the EU monetary union)
15	Theoretical	general discussion of monetary and exchange rate policies for Turkey
16	Final Exam	Final

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

\*25 hour workload is accepted as 1 ECTS



**Learning Outcomes**

1	To be able to explain the importance of the position monetary policy in the economy policy
2	To be able to explain to indicators of the target of monetary policy and its main indicators
3	To be able to evaluate the macro-economic effects of monetary policy implementation.
4	To be able to analyze the reflections of monetary policy to economic agents (households, firms state)
5	To be able to compare the effect of exchange rate policies on foreign trade, growth, employment and inflation.

**Programme Outcomes** (*Public Finance and Tax Applications Masters*)

1	To be able to learn the basic concepts in economic and public finance theories, and learn to correlate with basic economic problems and ratiocination
2	To be able to gain a basic knowledge of public finance, fiscal policy, government budgeting, tax theory and practice
3	To be able to comment and evaluate about public expenditure usages, public revenues and public borrowing
4	To be able to evaluate and analyze economic data with regard to fiscal policy usage
5	To be able to gain knowledge particularly in the areas of professional expertise in the public sector, public and private sector needs for the areas of economics, finance, law, accounting, tax, business knowledge
6	To be able to follow practical and theoretical innovations in the field of Finance, at a national and international level
7	To be able to offer and share alternative solutions in the field of public finance with awareness for lifelong learning and critical thinking
8	To be able to present opinions as to current issues in public finance, to enhance them as well as to use them in interpreting events
9	To able to share theoretical and practical knowledge in the field of public finance and translate them into teamwork activities

**Contribution of Learning Outcomes to Programme Outcomes** 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	3	3	4	5
P2	4	3	5	4	5
P3	4	3	5	4	5
P4	4	3	5	5	5
P5	4	3	4	5	5
P6	4	4	4	5	5
P7	5	5	4	4	5
P8	5	5	4	4	4
P9	5	5	5	5	4

