



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Developments of World Economy							
Course Code		MHY541		Course Level		Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Teaching view of world economy and development of world economy at an advanced level							
Course Content		Globalization and the changes brought by that, Energy and food supply security, International capital movements and financial crises, Foreign debt issue of developing countries, commercial forming a bloc, the effects of international economic institutions on the world economy, the global income distribution and poverty, the developments in production and innovation systems, the emerging countries of the world: East Asia, China, Transition Economies							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

### Recommended or Required Reading

1	Charles van Marrewijk, International Trade and the World Economy, Oxford University Press, 2002
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Week	Weekly Detailed Course Contents	
1	Theoretical	Source problem in the world economy
2	Theoretical	Globalization and changes brought about by globalization
3	Theoretical	Energy and Food Supply Security Problem in the world
4	Theoretical	International Capital Flows and Financial Crises
5	Theoretical	Underdeveloped Countries Debt Crisis
6	Theoretical	Trade-blocking
7	Theoretical	The Effects of International Economic Organizations on World Economy
8	Intermediate Exam	Mid-term
9	Theoretical	Global Distribution of Income and Poverty
10	Theoretical	Advances in Production and Innovation Systems
11	Theoretical	Labor Movements and International Migration in the World Economy
12	Theoretical	Emerging Economies around the world: East Asia, China, Transition Economies
13	Theoretical	The search for the Global Poverty Problem and Solution
14	Theoretical	Financial Crisis and Its Effects
15	Theoretical	Global Economic Crisis and Its Consequences
16	Final Exam	Final

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	2	28
Midterm Examination	1	10	1	11
Final Examination	1	15	1	16
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

\*25 hour workload is accepted as 1 ECTS

### Learning Outcomes

1	Have advanced knowledge about basic indicators of world economy
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2	Analysis in detail globalization and the changes brought by that
3	Realize all aspects of the global income distribution and poverty problem
4	Analysis quantitatively and qualitatively the developments of world trade
5	Have information in detail about world emerging economies

**Programme Outcomes (Public Finance and Tax Applications Masters)**

1	To be able to learn the basic concepts in economic and public finance theories, and learn to correlate with basic economic problems and ratiocination
2	To be able to gain a basic knowledge of public finance, fiscal policy, government budgeting, tax theory and practice
3	To be able to comment and evaluate about public expenditure usages, public revenues and public borrowing
4	To be able to evaluate and analyze economic data with regard to fiscal policy usage
5	To be able to gain knowledge particularly in the areas of professional expertise in the public sector, public and private sector needs for the areas of economics, finance, law, accounting, tax, business knowledge
6	To be able to follow practical and theoretical innovations in the field of Finance, at a national and international level
7	To be able to offer and share alternative solutions in the field of public finance with awareness for lifelong learning and critical thinking
8	To be able to present opinions as to current issues in public finance, to enhance them as well as to use them in interpreting events
9	To able to share theoretical and practical knowledge in the field of public finance and translate them into teamwork activities

**Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High**

	L1	L2	L3	L4	L5
P1	4	3	5	3	4
P2	4	3	5	3	4
P3	4	3	5	3	4
P4	4	3	4	3	5
P5	4	5	4	3	5
P6	4	5	4	5	5
P7	4	4	4	5	5
P8	4	4	4	5	5
P9	4	4	4	4	5

