AYDIN ADNAN MENDERES UNIVERSITY
COURSE INFORMATION FORM

Course Title	Financial Decisions And Dividend Policy						
Course Code	UEK509		Couse Level	Second Cycle (Master's Degree)			
ECTS Credit	5	Workload	126 *(Hours)*	Theory	3	Practice	0	Laboratory	0
Objectives of the Course							
Course Content							
Work Placement	N/A						
Planned Learning Activities and Teaching Methods			Explanation (Presentation)				
Name of Lecturer(s)	Prof. Sezgin DEMİR						

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	60

Recommended or Required Reading

1	Mustafa Sevüktekin, Ekonometriye Giriş, Dora Yayınları, 2013, Bursa.

Week	Weekly Detailed Course Contents	
1	Theoretical	The Firm and the Financial Manager, Accounting and Finance
2	Theoretical	Time Value of Money
3	Theoretical	Valuing Bonds
4	Theoretical	Valuing Stocks
5	Theoretical	Net Present Value and Other Investment Criteria
6	Theoretical	Discounted Cash Flow Analysis
7	Theoretical	Project Analysis
8	Theoretical	Intro. to Risk, Return, and the Opp. Cost of Capital
9	Theoretical	Midterm
10	Theoretical	The Cost of Capital
11	Theoretical	The Capital Structure Decision
12	Theoretical	Dividend Policy
13	Theoretical	İstanbul Stock Exchange
14	Theoretical	Financial Instruments in Turkey

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	6	3	126
			Total Workload (Hours)	126
			[Total Workload (Hours) / 25*] = **ECTS**	5

25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	Estimate the cost of capital for the whole firm, individual divisions as well as the specific projects with advanced techniques
2	Solve capital budgeting problems by risk-adjusted discount rate approach and certainty equivalent approach
3	Explain and evaluate the Modigliani and Miller (MM) capital structure model (with and without taxes) and the Miller model
4	Describe the impact of financial distress, agency costs and asymmetric information on capital structure
5	Explain dividend theories such as the residual theory of dividends and the Miller and Modigliani's irrelevance argument

Programme Outcomes *(Applied Econometry Interdisciplinary Master)*

1	Will be able to collect data related to social and economic topics.

2	Will be able to get raw data ready for statistical and econometric analysis.
3	Will be able to build econometric models that describe the data generating process behind data.
4	Will be able to interpret the results that are obtained through econometric analysis.
5	Will be able to conduct an independent empirical research project from start to finish.

Contribution of Learning Outcomes to Programme Outcomes *1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High*

	L1	L2	L3	L4	L5
P1	5	5	4	1	3
P2	3	4	3	2	2
P3	5	3	2	4	3
P4	5	2	3	3	5
P5	3	3	5	4	4