



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Economics I							
Course Code		İKT101		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	123 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To present students the basic economic concepts. To let the students comprehend the relations between households, firms and industries.							
Course Content		Consumer behaviour theory, firm theory, markets and how they operate, markets and welfare, economics and the public sector, firm behavior and industrial organization, factors market, price estimation, market structures.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Assoc. Prof. Kıymet YAVUZASLAN, Prof. Ahmet Can BAKKALCI							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Dinler, Z.(2012). İktisata Giriş, 18. Basım, Ekin Kitapevi Yayınları.
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Week	Weekly Detailed Course Contents	
1	Theoretical	Microeconomics Concepts (economics, wants, needs, goods and services, scarcity, choice and opportunity costs, production possibility frontier, demand, supply, economic systems, and so on)
2	Theoretical	Demand, supply and shifts in demand and supply; determinants of demand and supply
3	Theoretical	Market equilibrium and changes in equilibrium and government inventions (price floor and price ceiling)
4	Theoretical	Elasticities of demand and supply; determinants of elasticities
5	Theoretical	Preferences and choices; measuring utility
6	Theoretical	Budget Constraint and utility maksimization (consumer equilibrium); changes in equilibrium
7	Theoretical	The Production process in the short-run and in the long-run and the behavior of profit maximizing firms in both periods
8	Theoretical	Short-run and long-run costs and output decisions; scale economies
9	Intermediate Exam	Midterm Exam
10	Theoretical	Output markets: perfectly competitive market
11	Theoretical	Monopoly market
12	Theoretical	Monopolistic competition
13	Theoretical	Oligopoly and game theory
14	Theoretical	Introduction to Input Markets
15	Theoretical	General equilibrium and efficiency
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	7	2	3	35
Midterm Examination	1	8	1	9
Final Examination	1	8	1	9
Total Workload (Hours)				123
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	To be able to learn basic microeconomics concepts
2	To be able to be a rational decision-maker and an informed citizen
3	To be able to analyse consumer and producer behavior
4	To be able to learn the role of government in microeconomy
5	To be able to comprehend the characteristics of open and closed economy

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	5	4	4	3
P2	5	4	5	4	3
P3	4	5	4	5	3
P4	5	4	4	4	3
P5	4	5	4	4	3
P6	5	4	5	5	3
P7	4	4	4	4	3

