



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomics I							
Course Code		İKT201		Couse Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To gain a basic information to students about nature, scope and methods of microeconomics; a general view of the price system; theories of supply and demand; consumer behavior and preferences; utility maksimization; production process; production costs, and market structures, income distribution							
Course Content		Economic concepts, scarcity and choice, consumer demand, the company supply and market equilibrium, elasticity, household behavior, consumer equilibrium, production and costs, producers balance, commodity markets, input markets, the overall balance of income distribution.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Assoc. Prof. Kıymet YAVUZASLAN							

Prerequisites & Co-requisites

Prerequisite	İKT101
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Karl E.Case, Ray C.Fair ve Sharon M.Oster , Principles of Economics, Nineth Edition, 2010
2	Erdal M. Ünsal, Mikroiktisada Giriş, 6. Baskı, 2005

Week	Weekly Detailed Course Contents	
1	Theoretical	Microeconomics Concepts (economics, wants, needs, goods and services, scarcity, choice and opportunity costs, production possibility frontier, demand, supply, economic systems, and so on)
2	Theoretical	Demand, supply and shifts in demand and supply; determinants of demand and supply
3	Theoretical	Market equilibrium and changes in equilibrium and government inventions (price floor and price ceiling)
4	Theoretical	Elasticities of demand and supply; determinants of elasticities
5	Theoretical	Preferences and choices; measuring utility
6	Theoretical	Budget Constraint and utility maksimization (consumer equilibrium); changes in equilibrium
7	Theoretical	The Production process in the short-run and in the long-run. The behavior of profit maximizing firms in both periods
8	Intermediate Exam	Mid-term exam
9	Theoretical	Short-run and long-run costs and output decisions; scale economies
10	Theoretical	Output markets: perfectly competitive market
11	Theoretical	Monopoly market, Monopolistic competition
12	Theoretical	Oligopoly and game theory
13	Theoretical	Introduction to Input Markets
14	Theoretical	General equilibrium and efficiency
15	Theoretical	Income distribution and poverty
16	Theoretical	Final

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9



Final Examination	1	9	1	10
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be able to learn basic microeconomics concepts
2	Able to analyse consumer and producer behavior
3	Able to analyse the structure of markets
4	To be able to learning about the income distribution and poverty
5	To learn small decision units in economy

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	4	4
P2	5	5	5	5	3
P3	4	4	4	5	4
P4	5	5	4	4	4
P5	4	4	4	4	4
P6	5	4	5	5	4
P7	4	4	4	4	4

