



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Microeconomics II							
Course Code		İKT202		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The course aims to give students intermediate level treatment of the microeconomic methods to solve firm / production / market specific issues.							
Course Content		The course will focus on the supply side of the market. It will start focusing on the basic behavior of the firm, profit maximization and cost minimization to achieve the total cost of production. Building on these results firm behavior in different market settings the market behavior in various settings, starting with the two extreme cases: perfectly competitive markets and monopoly, and then move to intermediate cases, monopolistic competition and oligopoly will be examined. For understanding of the strategic interaction of firms in Oligopolistic market a brief introduction to game theory will be provided.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Assoc. Prof. Kıymet YAVUZASLAN							

Prerequisites & Co-requisites

Prerequisite	İKT101
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Varian, Hal, Intermediate Microeconomics, W. W. Norton & Company, 8th edition, 2010
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Week	Weekly Detailed Course Contents	
1	Theoretical	Technology
2	Theoretical	Profit Maximization
3	Theoretical	Cost Minimization
4	Theoretical	Cost Curves
5	Theoretical	Firm Supply
6	Theoretical	Industry Supply
7	Theoretical	Monopoly
8	Intermediate Exam	Midterm
9	Theoretical	Monopoly Behavior
10	Theoretical	Game Theory
11	Theoretical	Oligopoly
12	Theoretical	Oligopoly
13	Theoretical	Review of the semester
15	Final Exam	Final

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9



Final Examination	1	9	1	10
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be able to discuss advanced microeconomic modelling methods.
2	To be able to solve problems in various microeconomic topics.
3	To be able to explain strategic interaction between economic agents in different settings.
4	To learn monopoly markets
5	To be able to explain imperfect competition markets

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	5	4	3	4
P2	5	4	5	3	4
P3	4	3	4	3	4
P4	5	4	5	3	4
P5	4	5	4	4	4
P6	4	4	5	4	4
P7	4	5	3	4	4

