



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Macroeconomics I							
Course Code		İKT203		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To give basic macro economic concepts such as national income accounting, unemployment, inflation, recession, economic growth, and determination of wage and interest rate in the market and analyse these concepts at an introductory level.							
Course Content		The scope of macroeconomics, inflation, employment and unemployment, economic growth, exchange rates, balance of payments, national income accounting, consumption and investment, multiplier analysis, fiscal policy, money demand and money supply, monetary policy, aggregate demand and aggregate supply, national income and the price, developments in macroeconomics.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Prof. Mustafa ÖZÇAĞ							

Prerequisites & Co-requisites

Prerequisite	İKT102
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Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Zeynel Dinler (2000) "İktisada Giriş", Ekin Kitabevi, Bursa
2	Richard G. Lipsey and Paul N. Courant (1996) "Economics", Harper Collins

Week	Weekly Detailed Course Contents	
1	Theoretical	The Scope of Macroeconomics and some introductory Concepts
2	Theoretical	Measuring the Economy's Performance: National Income Accounting
3	Theoretical	Growth, Productivity, Unemployment, and Inflation
4	Theoretical	Aggregate Expenditure and Equilibrium Output
5	Theoretical	The Government and Fiscal Policy
6	Theoretical	Money Supply
7	Theoretical	Money Demand
8	Intermediate Exam	Midterm Exam
9	Theoretical	The Equilibrium Interest Rate and Monetary Policy
10	Theoretical	Aggregate Demand, Aggregate Supply and Inflation
11	Theoretical	Aggregate Demand, Aggregate Supply and Inflation
12	Theoretical	The Labour Market, Unemployment, and Inflation
13	Theoretical	Debates in Macroeconomics: Monetarism, New Classical Theory, and Supply-Side Economics
14	Theoretical	Open-Economy Macroeconomics
15	Theoretical	Balance of Payments and Exchange Rates
16	Final Exam	Final

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9



Final Examination	1	9	1	10
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be learning basic microeconomics concepts and understanding them
2	To be learning how to calculate GDP by using different methods
3	To be understanding how fiscal and monetary policy are related and the effects of these policies
4	To be understanding how the economic policies work by taking the link between the goods market and money market
5	To be able to explain the role of the state in the economy

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	5	4	4	3
P2	4	5	4	4	3
P3	5	4	3	5	4
P4	4	4	4	4	4
P5	5	4	5	3	4
P6	4	5	4	4	4
P7	4	5	4	5	4

