AYDIN ADNAN MENDERES UNIVERSITY
COURSE INFORMATION FORM

Course Title		Macroeconomics II						
Course Code		İKT204		Couse Level		First Cycle (Bachelor's Degree)		
ECTS Credit	5	Workload	124 *(Hours)*	Theory	3	Practice	0	Laboratory	0

Objectives of the Course	This course offers theoretical building blocks of modern macroeconomics. To this end, the so-called (neo-) classical approach to macroeconomics is followed. The approach considers the decision-making of economic agents (individuals, firms, and the government) in a free market economy. Since some concepts necessary to understand the workings of the economy require using advanced mathematical tools, students are encouraged to refresh their memory on calculus.
Course Content	The course begins by introducing students to the subject of macroeconomics and to national income accounting. Next, one period (static) partial and general equilibrium macroeconomic modeling is developed through graphical analysis and mathematical modeling. Third, two-period partial and general equilibrium macroeconomic modeling approaches are taught by using graphical and mathematical tools. Finally, multi-period general equilibrium modeling and policy analyses are studied. This course also covers market solution and social planner's solution to macroeconomic modeling.
Work Placement	N/A
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Individual Study
Name of Lecturer(s)	Prof. Mustafa ÖZÇAĞ

Prerequisites & Co-requisities

Prerequisite	İKT102

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Stephen D. Williamson (SDW), Macroeconomics, Fifth Edition (2013), Prentice Hall Hakan

Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction and Measurement
2	Theoretical	Measurement
3	Theoretical	Consumer and Firm Behavior
4	Theoretical	Consumer and Firm Behavior
5	Theoretical	A Closed-Economy One-Period Macroeconomic Model
6	Theoretical	A Closed-Economy One-Period Macroeconomic Model
7	Theoretical	A two-period Model
8	Intermediate Exam	Midterm
9	Theoretical	A two-period Model
10	Theoretical	A Real Intertemporal Model
12	Theoretical	A Real Intertemporal Model
13	Theoretical	A Monetary Intertemporal Model
14	Theoretical	Market-Clearing Models of the Business Cycle
15	Theoretical	Keynesian Business Cycle Theory
16	Theoretical	Final

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9

Final Examination	1	8	1	9
			Total Workload (Hours)	124
			[Total Workload (Hours) / 25*] = **ECTS**	5

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	To interpret the theories, concepts, and the role of Neo-Classical/ New-Classical macroeconomics.
2	To discuss real life (practical) issues in macroeconomics by using theoretical frameworks.
3	To compare the differences between the Neo-Classical/ New-Classical macroeconomics and Keynesian macroeconomics.
4	To be able to explain the role of the state in the economy
5	To understand the role of macroeconomic variables in the world economy

Programme Outcomes *(Economics)*

1	To be able to understand and interprent the concepts, theories and methds of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro ekonomic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes *1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High*

	L1	L2	L3	L4	L5
P1	4	5	4	4	3
P2	5	4	4	4	3
P3	4	4	5	4	3
P4	5	4	4	4	3
P5	4	5	4	4	3
P6	5	4	5	4	3
P7	4	5	5	4	3