



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Monetary Theory and Policy							
Course Code		İKT303		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		To analyze theoretical and political development of the monetary economics as an important component of macro economy and also to study money creation by the central banks and other intermediary financial institutions in the discipline of banking economics.							
Course Content		Basic Contexts, Central Bank; TC Central Bank And Its Fundamental Duties, Monetary Policy Instrumentals of TC Central Bank, Money Supply Descriptions, Reserve Money, Monetary Base, Proper Money And Balance Sheet Of Central Bank, Money Increase Mechanism, Money Demand Theories:Classical And Modern Quantity Theories, Money Demand Theories: Keynesien And Neo-Keynesian Theories, Money Demand Theories: Keynesien And Neo-Keynesian Theories, Money Demand Theories:Differencies Between Various Money Demand Theories, Interest:Theory And Application, Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)		Assoc. Prof. Mehmet BÖLÜKBAŞ							

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Nur Keyder, Evrim Ertunga (2012), Para Teori Politika Uygulama, 12. Baskı.
2	Merih Paya (1998), Para Teorisi ve Politikası, Filiz Kitabevi, 2. baskı, İstanbul

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic Contexts
2	Theoretical	Central Bank; TC Central Bank And Its Fundamental Duties
3	Theoretical	Monetary Policy Instrumentals of TC Central Bank
4	Theoretical	Money Supply Descriptions
5	Theoretical	Money Increase Mechanism
7	Theoretical	Money Demand Theories: Classical And Modern Quantity Theories
8	Intermediate Exam	Midterm Exam
9	Theoretical	Money Demand Theories: Keynesien And Neo-Keynesian Theories
11	Theoretical	Interest: Theory And Application
12	Theoretical	Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment
13	Theoretical	Exchange Rate Systems
14	Theoretical	Stabilization Programs And Monetary Policies
15	Theoretical	European Central Bank
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9
Final Examination	1	9	1	10
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	Assimilate properly monetary economics
2	Able to understand Monetary Transmission Mechanism And Monetary Approach For Balance Of Payment
3	Able to understand and analyse the TC Central Bank monetary system
4	To be able to define and explain the concepts of internal and externality of money supply.
5	To be able to explain how and by which means the monetary authorities can control the total money supply.

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	3	5	4	4
P2	4	5	5	3	3
P3	5	5	5	4	4
P4	3	4	4	4	3
P5	3	3	3	4	3
P6	4	3	4	4	3
P7	3	5	4	4	3

