



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		New Trade Theory							
Course Code		İKT408		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Analyzing causes of International Trade,Introducing Theories Explaining International Trade, explaining Effect Of International Trade Policies On International Trade, Introducing Effects of Global and Regional Trade Organizations On International Trade, Introducing Functioning of Foreing Exchange Markets,Introducing The Tools Used to Eliminate the Imbalances in The Balance of Payments and Balance Sheet.							
Course Content		Clasical, Neo-Classical and modern thories to explain international trade, international trade policies and instruments, international trade and economic growth and development, balance of payments, internal and external equilibrium via open economy macroeconomic policies,multinational firms and their effects on domestic economies,technology transformation, the roles of international organizations in foreign trade and regulations,non traded goods and services, international factor mobility.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	Rıdvan KARLUK Uluslararası Ekonomi Teori – Politika ağ ortamı kaynakları
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Week	Weekly Detailed Course Contents	
1	Theoretical	International Trade and Economic Thought, Absolute and Comparative Advantages Theory and applications of today's foreign trade
2	Theoretical	Cost of Production Relations and Foreign Trade, Factor Endowment Theory
3	Theoretical	Supply and Demand Models
4	Theoretical	Factor Incensivity, Technological Progress, International Trade and Economic Growth Analysis
5	Theoretical	International Trade Policy and Instruments, Tariffs Customs and Non-tariff Trade Policy instruments
6	Theoretical	General evaluation
7	Theoretical	Liberalization of World Trade and Global Trade, Theories of Economic Integration
8	Theoretical	Midterm Exam
11	Theoretical	Theories For The Variations In The Exchange Rate, Balance of Payment Sheet Analysis
12	Theoretical	External Balance of Payments and Equalization
13	Theoretical	Macroeconomic Policies In Open Economies: The Existence of Internal and External Economic Equilibrium
14	Theoretical	Macroeconomic Policies In Open Economies: The Existence of Internal and External Economic Equilibrium
15	Theoretical	Foreign Direct Investment and MNCs
16	Final Exam	Final Exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	12	1	2	36
Midterm Examination	1	8	1	9



Final Examination	1	9	1	10
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = <b>ECTS</b>				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	it comparatively teaches Classical Theories of International Trade
2	Able to analyze patterns of supply and demand in foreign trade
3	it evaluates the scope of the theory of economic integration in the global and regional international organizations
4	To be able to identify the foreign trade risks
5	To be able to interpret foreign trade analyses

### Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	5	4	5	4	3
P2	5	3	5	4	3
P3	4	5	3	4	3
P4		4	4	4	3
P5	4	3	5	4	3
P6	5	3	5	4	3
P7	3	4	3	4	3

