



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		History of Economic Thought							
Course Code		İKT254		Couse Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (<i>Hours</i>)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The Critical Evaluation of the History of Economic Thought.							
Course Content		The Development of Economic Thought Since 16th Century to 21th Century.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Individual Study					
Name of Lecturer(s)									

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Stanley L. Brue ve Randy R. Grant (2007):The Evolution of Economic Thought, 7th Edition, Thomson South-Western
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Week	Weekly Detailed Course Contents	
1	Theoretical	Introduction:The Methodological Foundations of the History of Economic Thought - Economic Thought in Ancient Greek and the Middle Ages
2	Theoretical	Mercantilism and Physiocracy
3	Theoretical	Classical Political Economy I: A. Smith
4	Theoretical	Classical Political Economy II: D. Ricardo
5	Theoretical	Classical Political Economy III: Malthus, Bentham, Say, Senior, Mill and Monetary Thoery in Classical Thought
6	Theoretical	The Critics of Classical Political Economy: Utopian Socialists and K. Marx's Thought System of Society, History and Economics.
7	Theoretical	German Historical School / Forerunners of Neoclassical Economics: Cournot and Dupuit
8	Intermediate Exam	Midterm Exam
9	Theoretical	German Historical School / Forerunners of Neoclassical Economics: Cournot and Dupuit
10	Theoretical	Neoclassical Marginalist (Multi-)Revolution I : C.Menger and Austrian School
11	Theoretical	Neoclassical Marginalist Multi-Revolution II: L. Walras and General Equilibrium
12	Theoretical	Neoclassical Marginalist Multi-Revolution III: W.S. Jevons ve A. Marshall/
13	Theoretical	The Developments in Microeconomics in 20th Century: Imperfect Competition, General Equilibrium, Welfare Economics and Game Theory
14	Theoretical	The Developments in Macroeconomics in 20th Century: J.M.Keynes, Neo and New Classical Synthesis.
15	Final Exam	Final Exam
16	Final Exam	Final Exam

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Individual Work	10	1	2	30
Midterm Examination	1	9	1	10
Final Examination	1	14	1	15
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

1	The students will be able to analyse the work of major economists, schools and historical periods which play important roles in the history of economic thought.
2	They will also have ability to compare orthodox and heterodox economic schools.
3	Students will acknowledge the scientific revolutions in economics.
4	Will be able to explain the development of economic thought within the framework of ideology.
5	Learn the role of classical economists in the construction of capitalism.

Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	3	4	3	4
P2	3	3	3	3	3
P3	3	3	4	3	4
P4	3	4	3	3	3
P5	4	4	4	3	3
P6	4	4	3	3	3
P7	3	4	3	3	3

