AYDIN ADNAN MENDERES UNIVERSITY
COURSE INFORMATION FORM

Course Title		Regional Economics							
Course Code		İKT253		Couse Level	First Cycle (Bachelor's Degree)				
ECTS Credit	5	Workload	125 *(Hours)*	Theory	3	Practice	0	Laboratory	0

Objectives of the Course	The main objective of the course is to introduce students to the field of Urban and Regional Economics. The field of urban economics addresses a wide variety of questions and topics. At the most general level, the field introduces space into economic models and studies the location of economic activity. At its core, it is the study of economic activity in physical space and it focuses on the location choices of both producers and consumers. The course will cover standard concepts, techniques and models developed to study the spatial and locational aspects of economic activity and firm behavior. The course's emphasis, however, will be on recent theoretical advances and empirical research particularly what has come to be known as the "new economic geography" (which in turn was the offspring of the "new economic growth theory").
Course Content	Regional and Urban economics typically addresses four sets of questions, and this course is organized around these four areas. The first set of questions focuses on the development of urban areas. Why do cities exist and why do some grow more rapidly? How can local governments encourage such growth? The second set of questions addresses patterns of development within metropolitan areas. Why do certain parts of metropolitan areas grow more rapidly than others? How do firms and households decide where to locate within given metropolitan areas? What determines the price of land, and how do these prices vary across space? The third set of questions concerns the spatial dimensions of urban problems. In this category urban poverty, housing, and innercity economic problems will be analyzed. Finally, in the last part of the class, we will briefly study the spatial aspects of local government policy and explore the interrelationships between city and suburban governments. The students will also be introduced to regional economic modeling.
Work Placement	N/A
Planned Learning Activities and Teaching Methods	Explanation (Presentation), Individual Study
Name of Lecturer(s)	

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	O'Sullivan, Arthur, Urban Economics (Seventh Edition). McGraw Hill, 2008.
2	Phillip McCann: Urban and Regional Economics. Oxford University Pres, 2001.

Week	Weekly Detailed Course Contents	
1	Theoretical	Basic concepts and axioms of urban economics
2	Theoretical	Introduction to urban and regional economics: Alternative approaches of geographical economics.
3	Theoretical	Comparative advantages and theory of externaleconomies.
4	Theoretical	Theory of agglomeration economies.
5	Theoretical	Why Do Cities Exist?
6	Theoretical	Location decisions of market oriented firms and resource oriented firms.
7	Theoretical	Why do firms cluster?
8	Theoretical	Localization economies vs urbanization economies.
9	Theoretical	City size: Specialized and diverse cities.
10	Theoretical	Where Do Cities Develop? Business Location
11	Theoretical	Land Use and Location Theory
12	Theoretical	The Contemporary City and Suburbanization/Sprawl
13	Theoretical	Urban and Regional Economic Policy Analysis.
14	Theoretical	Review of the Semester
15	Final Exam	Final
16	Final Exam	Final

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Assignment	10	2	2	40
Midterm Examination	1	9	1	10
Final Examination	1	4	1	5
			Total Workload (Hours)	125
			[Total Workload (Hours) / 25*] = **ECTS**	5

*25 hour workload is accepted as 1 ECTS

Learning Outcomes

1	Will be able to explain the static and dynamic characteristics of resource allocation process.
2	Will be able to apply economic theory to topical issues of regional economics.
3	Will be able to compare regional inequalities and policy recommendations.
4	To be able to explain the effectiveness of selective policies
5	To be able to explain the relationship between income distribution and geography

Programme Outcomes *(Economics)*

1	To be able to understand and interpernt the concepts, theories and methds of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro ekonomic activities.
7	To be able to adapt the philosophy of lifelong learning

Contribution of Learning Outcomes to Programme Outcomes *1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High*

	L1	L2	L3	L4	L5
P1	3	4	3	3	3
P2	4	4	3	3	3
P3	3	4	3	3	3
P4	4	4	3	3	3
P5	3	4	4	3	3
P6	3	4	3	4	3
P7	3	4	3	4	3