



## AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		New Foreign Trade Theories							
Course Code		İKT456		Course Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	124 ( <i>Hours</i> )	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		Understand the reasons for the emergence of new foreign trade theories. To analyze the validity of these approaches in the world economy.							
Course Content		Theories and models explaining new phenomena observed in the field of foreign trade will be examined. The methods of measuring the intra-industry and inter-industry trade structures of countries will be introduced to form the basis for these theoretical explanations.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)		Lec. Mehmet AYDINER							

### Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

### Recommended or Required Reading

1	ACAR, Sadik (2000); International Reel Trade: Theory, Policy, Dokuz Eylül University Publications, Izmir.
2	ŞİMŞEK, Nevzat (2008); Analysis of Turkey's Intra-Industry Trade
3	BORKAKOTI, Jitendraral (1998); International Trade: Causes and Consequences, An Empirical and Theoretical Text
4	GRIMWADE, Nigel (1989); International Trade: New Patterns of Trade, Production and Investment
5	HELPMAN, Elhanan (1990); Monopolistic Competition in Trade Theory

Week	Weekly Detailed Course Contents	
1	Theoretical	Economics Methodology and Evaluation of Foreign Trade Theory on the Method of Economics Methodology
2	Theoretical	Trade Volume and Structure: Theory of Comparative Advantages, Related Topics, Empirical Tests of the Ricardo Model
3	Theoretical	Trade Volume and Structure: The Heckshcher-Ohlin-Samuelson Theory, Related Topics, The Empirical Tests of the Heckshcher-Ohlin-Samuelson Model
4	Theoretical	Trade Volume and Structure: The Heckshcher-Ohlin-Samuelson Theory, Related Topics, The Empirical Tests of the Heckshcher-Ohlin-Samuelson Model 2
5	Theoretical	Human Capital Models (Kravis), Qualified Labor Models (Keesing), and Scale Economy Models (Dreze Modeli), Commodity Life Cycle Models (Vernon) and Similarity Models in Preferences
6	Theoretical	Factor Ratio Theory and Industrial Trade (Homogeneous Goods and Differentiated Goods)
7	Theoretical	Competitive Markets: New Heckscher-Ohlin, New Chamberlin and New Hotelling Modelleri
8	Theoretical	Competitive Markets: Models
9	Intermediate Exam	mid-term exam
10	Theoretical	Oligopoly Markets
11	Theoretical	Homojon and Differentiated Goods Models
12	Theoretical	Multinational and Multifactor Company Models
13	Theoretical	Inter-industry and intra-industry trade measurement methods
14	Final Exam	Final exam

### Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Assignment	2	5	5	20
Reading	2	3	4	14
Midterm Examination	1	9	1	10



Final Examination	1	9	1	10
Total Workload (Hours)				124
[Total Workload (Hours) / 25*] = <b>ECTS</b>				5
*25 hour workload is accepted as 1 ECTS				

### Learning Outcomes

1	To be able to learn why countries do foreign trade.
2	To be able to understand the sharing of wealth provided from foreign trade.
3	To be able to comprehend the effect of different market structures on foreign trade.
4	To be able to learn new approaches in foreign trade theory.
5	To be able to acquire skills in measurement methods of inter-industry foreign trade and intra-industry foreign trade.

### Programme Outcomes (Economics)

1	To be able to understand and interpret the concepts, theories and methods of basic economics
2	To be able to apply mathematical, statistical and econometric analysis tools to economic problems
3	To be able to interpret the structure and characteristics of the markets in the economy by understanding the current economic events
4	To be able to define the role of innovation, creativity and technology concepts in the dynamic global economy.
5	To be able to prepare projects and to gain creativity skills
6	To be able to analyze macro and micro economic activities.
7	To be able to adapt the philosophy of lifelong learning

### Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	3	4	5	3	4
P2	3	3	5	3	4
P3	3	3	5	3	4
P4	3	5	4	3	4
P5	3	4	4	3	4
P6	3	4	4	3	4
P7	3	5	4	3	4

