



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

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|--|---|--|------------|---|---|----------------------------------|---|------------|---|
| Course Title | | Microeconomics | | | | | | | |
| Course Code | | BAS101 | | Course Level | | Short Cycle (Associate's Degree) | | | |
| ECTS Credit | 3 | Workload | 72 (Hours) | Theory | 3 | Practice | 0 | Laboratory | 0 |
| Objectives of the Course | | At the beginning of the economic actors who are individuals; To understand and analyze the attitudes and behaviors in fields such as production, consumption, distribution, investment, saving in daily life in a simple frame in accordance with real life. | | | | | | | |
| Course Content | | The main topic of the economy that is the scarcity and the possibility of allocation, Consumption, Production, Market Equilibrium, Different markets and different balances, | | | | | | | |
| Work Placement | | N/A | | | | | | | |
| Planned Learning Activities and Teaching Methods | | | | Explanation (Presentation), Discussion, Case Study, Problem Solving | | | | | |
| Name of Lecturer(s) | | Ins. Olcay YILMAZ | | | | | | | |

Assessment Methods and Criteria

| Method | Quantity | Percentage (%) |
|---------------------|----------|----------------|
| Midterm Examination | 1 | 40 |
| Final Examination | 1 | 70 |

Recommended or Required Reading

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| 1 | Micro-Economics, Mahfi Eğilmez, Remzi Publishing, 2017. |
| 2 | Microeconomics, Daron Acemoğlu, David Laibson, John List, Beta publishing, 2016. |

| Week | Weekly Detailed Course Contents | |
|------|---------------------------------|---|
| 1 | Theoretical | Giving general information about course and department. |
| 2 | Theoretical | The main topic of the economy: the scarcity and the allocation and the frame of the micro-economy |
| 3 | Theoretical | Fundamentals of microanalysis, Law of Supply and Demand. |
| 4 | Theoretical | Laws of Supply and Demand, Alternative Cost and Marginal concepts. |
| 5 | Theoretical | Consumption, Maximization of Utility, Indifference Curves. |
| 6 | Theoretical | Indifference Curves and Properties. |
| 7 | Theoretical | About Differential Indifference Curves and Marginal Rate of Substitution. |
| 8 | Intermediate Exam | Mid-term exam. |
| 9 | Theoretical | Limit of Consumption. Income, Consumption, Saving, Borrowing. |
| 10 | Theoretical | Budget Constraint and Changes in Consumer Balance. |
| 11 | Theoretical | Budget Constraint and Changes in Consumer Balance. |
| 12 | Theoretical | Income and Substitution Effects. |
| 13 | Theoretical | Consumer Surplus and Giffen Goods Example. |
| 14 | Theoretical | Price Elasticity of Demand. |
| 15 | Theoretical | Income Elasticity of Demand. |
| 16 | Final Exam | Final exam. |

Workload Calculation

| Activity | Quantity | Preparation | Duration | Total Workload |
|---------------------------------------|----------|-------------|----------|----------------|
| Lecture - Theory | 14 | 1 | 3 | 56 |
| Reading | 4 | 1 | 1 | 8 |
| Midterm Examination | 1 | 3 | 1 | 4 |
| Final Examination | 1 | 3 | 1 | 4 |
| Total Workload (Hours) | | | | 72 |
| [Total Workload (Hours) / 25*] = ECTS | | | | 3 |

*25 hour workload is accepted as 1 ECTS



Learning Outcomes

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|---|---|
| 1 | Learn the theories of contemporary economic events. |
| 2 | Learn to reinforce theoretical knowledge with examples from real life. |
| 3 | Learn analytical & rational thinking and taking a decision. |
| 4 | Becomes acquainted with the positions of consumers and producers and their final aims in the free market economy, |
| 5 | Has detailed knowledge about the functioning of different markets (complete and incomplete competition). |
| 6 | Learn how to interpret economic datas and analyze them. |
| 7 | Examines the behavior of producers and consumers, supply & demand phenomena, the functioning of market equilibrium. |

Programme Outcomes (Banking and Insurance)

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| 1 | Having adequate infrastructure in the fields of economics, law, accounting, basic management, management and field; to use theoretical and practical knowledge in these areas. |
| 2 | To acquire the ability to use computer software and hardware at the basic level required by the field |
| 3 | To be able to interpret and evaluate data, to be able to identify and analyze problems using basic knowledge and skills acquired in the field |
| 4 | To have a consciousness of historical values, social responsibility, universal, social and professional ethics |
| 5 | To be able to identify and effectively use the modern techniques, tools and information technologies required for applications related to the field. |
| 6 | Having the ability to plan and project using the professional environment and tools related to the field |
| 7 | Be equipped with the ability to produce solutions, take responsibility in teams or in individual work |

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

| | L1 | L2 | L3 | L4 | L5 | L6 | L7 |
|----|----|----|----|----|----|----|----|
| P1 | 4 | 4 | 4 | 4 | 5 | 4 | 5 |
| P2 | 2 | 2 | 2 | 2 | 3 | 2 | 3 |
| P3 | 4 | 4 | 4 | 4 | 5 | 4 | 4 |
| P4 | 2 | 2 | 2 | 3 | 3 | 2 | 2 |
| P5 | 5 | 4 | 4 | 4 | 5 | 4 | 4 |
| P6 | 5 | 4 | 5 | 4 | 5 | 4 | 4 |
| P7 | 5 | 4 | 4 | 4 | 5 | 4 | 4 |

