



AYDIN ADNAN MENDERES UNIVERSITY COURSE INFORMATION FORM

Course Title		Real Estate Appraisal							
Course Code		ISL310		Couse Level		First Cycle (Bachelor's Degree)			
ECTS Credit	5	Workload	125 (Hours)	Theory	3	Practice	0	Laboratory	0
Objectives of the Course		The aim of this course is to introduce the real estate appriaisal process which is one of the most important branches of real estate industry, ensure the selection of correct data and identify appraisal techniques.							
Course Content		Definition of real estate, terminology related to real estate, real estate financing, real estate investment partners, real estate funds and certificates, Mortgage loans and mortgages, valuation math, appraisal process, valuation methods, application examples, valuation standards and reporting.							
Work Placement		N/A							
Planned Learning Activities and Teaching Methods				Explanation (Presentation), Discussion					
Name of Lecturer(s)		Res. Assist. İsmail ÖZTANIR							

Prerequisites & Co-requisites

ECTS Requisite	75
----------------	----

Assessment Methods and Criteria

Method	Quantity	Percentage (%)
Midterm Examination	1	40
Final Examination	1	70

Recommended or Required Reading

1	Özel Hakan, Çınar Serhat, Spk Gayrimenkul Değerleme Uzmanlığı Lisanslama Sınavlarına Hazırlık, Detay Yayıncılık, 2007.
2	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.

Week	Weekly Detailed Course Contents	
1	Theoretical	Real Estate Market Features
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
2	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
3	Theoretical	Evaluation Process, and the Municipal Land Necessary
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
4	Theoretical	Technique Approach to Cost / Cost-Replacement Cost of Reconstruction
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009
5	Theoretical	Depreciation Calculations
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
6	Theoretical	Housing Valuation
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
7	Theoretical	Housing Valuation
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
8	Intermediate Exam	Midterm Exams
9	Theoretical	Sky Financial, Physical Adjustments
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
10	Theoretical	Income Capitalization Method Principles (Property Valuation of revenue-generating)
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
11	Theoretical	Method of Return
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
12	Theoretical	Capitalization Ratios, Income Capitalization problems
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
13	Theoretical	Calculation of Net Operating Income



13	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
14	Theoretical	Land Surplus Value Method
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
15	Theoretical	Examples of the Land Registry, Information on Zoning Plan, Cost Calculations (Ministry of Public Works Unit Prices)
	Preparation Work	Pehlivanlı Davut, SPK Gayrimenkul Değerleme Uzmanlığı, Beta Basım Yayın, 2009.
16	Final Exam	Final Exams
17	Final Exam	Final Exams

Workload Calculation

Activity	Quantity	Preparation	Duration	Total Workload
Lecture - Theory	14	2	3	70
Midterm Examination	1	25	1	26
Final Examination	1	28	1	29
Total Workload (Hours)				125
[Total Workload (Hours) / 25*] = ECTS				5
*25 hour workload is accepted as 1 ECTS				

Learning Outcomes

1	To be able to Learn the real estate appraisal techniques.
2	To be able to Learn real estate appraisal process.
3	To be able to Prepare students for Capital Markets Board Exam.
4	To be able to learn the value of real estate based on finance and regulations
5	Understanding the analysis techniques in Capital Markets.

Programme Outcomes (International Trade and Finance)

1	To become individuals having high intellectual capacity, improved social skills, positive thinking, the ability to adapt to different environments and institutions
2	To have technical equipment, flexible thinking and action ability and multiple language skills to be capable of working in international platforms
3	To be able to utilize the basic knowledge they obtained with an interdisciplinary approach to business, economics, etc. in creating expertise in the fields of International Trade and Finance in accordance with the requirements of the globalized business world
4	To develop suggested solutions and recommendations by informing the people and institutions predicting regional, national and international problems in the fields of international trade and finance with a proactive approach
5	To possess the ability of analytical thinking and the ability to synthesize with quantitative proficiency as required in the program
6	To have the characteristics to inquire and investigate the knowledge and skills acquired during the education process in relation to the requirements of existing market conditions
7	To identify and analyze the validity of theories related to the international trade and finance and their relationships regarding current conditions
8	To possess the knowledge of a second foreign language to the extent of their individual abilities, besides the competency in the English language to be able to communicate effectively
9	To have the qualifications of managing and being managed to solve existing and potential problems encountered in practice
10	To be able to organize activities that will contribute to the personal and professional development of the employees in the department where he/she holds an executive position

Contribution of Learning Outcomes to Programme Outcomes 1:Very Low, 2:Low, 3:Medium, 4:High, 5:Very High

	L1	L2	L3	L4	L5
P1	4	4	4	3	4
P2	3	4	4	3	3
P3	4	4	4	4	4
P4	4	4	4	4	4
P5	4	4	4	4	4
P6	3	3	3	4	4
P7	3	3	3	4	5
P8	4	4	3	3	3
P9	5	4	3	3	5



P10	4	4	4	4	4
-----	---	---	---	---	---

